The meeting was called to order at 5:30 p.m. by Board Chairperson Ramona Mathews. She indicated this was an open meeting with notices mailed to the news media and other interested parties and posted at the Chippewa Valley Technical College campuses/centers in Chippewa Falls, Eau Claire, Menomonie, River Falls, and Neillsville on May 14, 2015.


   Also present: Bruce Barker, Tom Huffcutt, Candy Johnson, Margo Keys, Lynette Livingston, Tom Lange, Margaret Dickens, Pam Haller, Kirk Moist, Tam Burgau, and Tanya Hubanks.

2. Motion by Ms. Southard, seconded by Ms. Vogler, to approve the agenda as presented. Ayes: All. Nays: None. Motion carried.

3. There were no reports or forums.

4. There were no delegations or petitions.

5. Motion by Ms. Vogler, seconded by Ms. Southard, that the following resolution be adopted:

   BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following consent agenda items are approved as presented and recommended:

   Minutes of the April 23, 2015, Regular meeting.

   Personnel Matters: Employment: Adjunct Instructors as listed; Mary Mani, Dental Office Manager (PT) – 5/4/15; and Gerald Van Ert, Jr., Fire Safety Center Coordinator, 4/20/15.

   Financial Reports: Payroll Direct Deposit in the amount of $1,722,931.33; Accounts Payable Checks in the amount of $2,103,422.97; Refunds in the amount of $179,584.37; Bank Transfers in the amount of $2,245,150.07; and Direct Deposit Travel in the amount of $54,661.89 drawn on the Chippewa Valley Technical College District for the various amounts, and the Financial Reports for April 2015 as presented.

   Forty-six (46) contracts for services are approved as recommended and presented on the attached list. Ayes: All. Nays: None. Motion carried.
6. Action Items

A. Mr. Barker explained that state statute requires the district board to approve any modifications to the original adopted budget. Projections for FY'15 expenditures have been made and it is anticipated that some amounts could exceed the original budget. In order to receive state aid for the expenditures a budget either equal to or in excess of the actual amount expended must be approved by the district board. Mr. Moist presented the adjustments. Motion by Ms. Garcia, seconded by Mr. Ratsch, that the following resolution be adopted:

WHEREAS, various resources are expected to exceed the 2014-2015 budgeted levels, and

WHEREAS, Section 65.90(5) Wis. Stats. provides that changes in budget appropriations may be authorized upon two-thirds (2/3) vote of the entire membership of the District Board,

THEREFORE, BE IT RESOLVED by the Chippewa Valley Technical College District Board that the 2014-2015 budget appropriation be modified as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Function Resource</th>
<th>Appropriation</th>
<th>Modified Appropriation</th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>Other Funding Sources</td>
<td>$700,000</td>
<td>$700,000</td>
</tr>
<tr>
<td>Special Revenue - Operational</td>
<td>Other Funding Uses</td>
<td>-$700,000</td>
<td>-$700,000</td>
</tr>
<tr>
<td>Special Revenue – Operational</td>
<td>General Institutional</td>
<td>$56,703</td>
<td>$97,763</td>
</tr>
<tr>
<td>Special Revenue – Operational</td>
<td>Federal Revenue</td>
<td>$56,703</td>
<td>$2,525,411</td>
</tr>
<tr>
<td>Debt Service</td>
<td>Physical Plant</td>
<td>$105,318</td>
<td>$7,062,962</td>
</tr>
<tr>
<td>Debt Service</td>
<td>Institutional Revenue</td>
<td>$105,318</td>
<td>$205,318</td>
</tr>
</tbody>
</table>

Ayes: All. Nays: None. Motion carried.

B. Mr. Moist reviewed the capital plan and explained that the funds from this borrowing will be used to purchase instructional equipment ($2,500,000) and for building remodeling and improvement projects in various facilities ($1,500,000). Motion by Mr. Ratsch, seconded by Ms. Garcia, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Authorizing the Issuance of Not to Exceed $4,000,00 General Obligation Promissory Notes, Series 2015A; and Setting the Sale Therefor be approved as presented. Ayes: All. Nays: None. Motion carried.

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)

C. Mr. Huffcutt started the budget discussion with a review of the compensation plan for all employee groups. He indicated there was a 1.75 percent budget with a 1.62 percent increase for employees in good standing. The 1.62 percent
increase will be a flat amount. The remaining .13 percent will fund the merit/market pool, and all employee groups are eligible for the merit/market program. Specific to support staff, the compensation structure is new this year, and it is based on new market-derived pay ranges. Over 40 percent of support staff employees are above the range maximum, so those individuals will receive a one percent increase.

Mr. Moist reviewed the seven fund types that comprise the budget. Major factors that went into developing the FY’16 budget include: Essentially flat general fund revenue sources with a minor tax levy increase for net new construction, continuing growth in equalized property valuations, and student FTEs declining 3% to 4,000. Taxes on a $100,000 house would be $89.62 (which is down 12 cents from FY’15). He explained that we are required to publish a public notice of our budget. In June there will be a public hearing and the Board will approve the budget following the public hearing. Motion by Mr. Ostermann, seconded by Mr. Bartels to approve the following resolution:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the fund appropriations presented in the proposed FY 2016 budget are hereby authorized for publication. Ayes: All. Nays: None. Motion carried.

7. Board Chairperson’s Report

A. Ms. Mathews asked Board members to let Ms. Johnson know if they planned to attend the Boards Association Summer Conference in July. Ms. Mathews and Mr. Ostermann indicated they would attend. This will be the first DBA conference under the leadership of the new director, Layla Merrifield.

B. The Board agreed to submit CVTC’s distinguished alum, Natasha Plank-Ottum, as the nominee for the Boards Association’s 2015 Distinguished Alumni Award.

C. The Board retirement dinner honoring Jennifer Vogler will be held after the June 18th Board meeting at Connell’s Club 12 near Fall Creek.

D. Ms. Mathews indicated that we can use the ACCT materials for the board self-evaluation and the president’s evaluation.

The board self-evaluation will be administered using an online tool (ex. Zoomerang or Survey Monkey). Ms. Johnson enter the questions into the online tool. The survey will be conducted in September/October and the results will be discussed at the board retreat.

The president’s evaluation will occur in June and July. Mr. Barker will summarize the progress on his goals and present to the Board in June in closed session.

(Ms. Southard and Ms. Vogler left the meeting at 6:39 p.m.)
8. President’s Report

A. Mr. Barker reported on the following items:

- State Budget – The Joint Finance Committee (JFC) removed the proposed tuition freeze from the budget because it deals with policy, not budget; they capped outcome based funding at 30 percent; and they delayed action on the System Office shared services proposal. The legislature will be acting on a proposal to change certification requirements that will allow individual technical colleges more control.

- Margaret Carpenter, the education director from the Department of Corrections, met with Mr. Barker to explain they may no longer offer classes at the Stanley Correctional Institution (SCI) due to budget cuts. This could eliminate approximately 35 FTEs for CVTC.

- At the end of April, CVTC recognized local high schools for their efforts in providing transcripted credit options to their students. Ten schools offered 5+ courses this past year, 13 offered 2-4 courses, and 10 offered 1 course.

- CVTC is re-introducing the residential construction program at the River Falls campus this fall. Staff recently met with builders from the River Falls area to update them on the program and asking for their assistance in promoting the program.

- CVTC offered an intentional teaching conference through the Title III grant. Over 120 people attended from 15 technical colleges. Dr. Rachel Beattie from the Carnegie Foundation for the Advancement of Teaching was the keynote speaker.

- CVTC hosted the Extra Effort scholarship reception last night. Chippewa Valley Newspapers sponsors the reception honoring high school students who had to overcome adversity. Eleven students were recognized at the reception; four of whom will attend CVTC.

- Mr. Ostermann reported on the Foundation Board meeting that was held earlier in the day. The spring gala had record attendance this year; a record number of scholarships were handed out at the gala. Mr. Roy Fuerstenberg will be retiring from the Foundation board in September. The Foundation is borrowing $500,000 to finance the Energy Education Center; they are using the Chippewa Job Center building as collateral on the loan. He asked that the Foundation director give a presentation on the Foundation’s strategic goals to the CVTC Board this summer or fall. Mr. Ostermann also pointed out that bowties aren’t just for machine tool instructors (because he was wearing a bowtie).

9. Ms. Mathews encouraged Board members to complete the Plus/Delta evaluation form.

10. There were no announcements or requests.

11. Motion by Mr. Bartels, seconded by Ms. Garcia, to adjourn to Executive Session to discuss Wis. Stats. 19.85(1)(c) – considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility (employee compensation). Ayes: All. Nays: None. Motion carried. The meeting adjourned to closed session at 7 p.m.
The Board returned to open session at 7:36 p.m. Motion by Mr. Ostermann, seconded by Ms. Garcia, to adjourn. Ayes: All. Nays: None. Motion carried. The meeting adjourned at 7:36 p.m.

Recorded by: Candace S. Johnson
Executive Assistant to the President

Submitted by: Gwen Southard, Secretary
Chippewa Valley Technical College District Board

Date

Chairperson

Secretary
RESOLUTION NO. ___

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $4,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2015A; AND SETTING THE SALE THEREFOR

WHEREAS, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District") is presently in need of $1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and $2,500,000 for the public purpose of paying the cost of acquiring moveable equipment; and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed $1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed $2,500,000 for the public purpose of paying the cost of acquiring moveable equipment; and be it further

RESOLVED, that

Section 1. Authorization and Sale of the Notes. For the purpose of paying the costs specified above in the amounts authorized for those purposes, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed FOUR MILLION DOLLARS ($4,000,000) from a purchaser to be determined by subsequent resolution of the District Board (the "Purchaser"). To evidence such indebtedness, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation promissory notes aggregating the principal amount of not to exceed FOUR MILLION DOLLARS ($4,000,000) (the "Notes"). There shall be levied on all the taxable property of the District a direct, annual, irrepealable tax sufficient to pay the interest on the Notes as it becomes due, and also to pay and discharge the principal thereof within ten years of the date of issuance of the Notes.

May 21, 2015 6
Section 2. Notice to Electors. Pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Eau Claire Leader-Telegram, the official newspaper of the District. The notices to electors shall be in substantially the form attached hereto as Exhibits A and B and incorporated herein by this reference (collectively, the "Notice").

Section 3. Sale of the Notes. The Notes shall be offered for public sale. At a subsequent meeting, the District Board shall consider such bids as may have been received, take action on the bids and specify the terms of and interest rates on the Notes.

Section 4. Official Statement. The Secretary shall cause an Official Statement to be prepared by Robert W. Baird & Co. Incorporated. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notice provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Adopted, approved and recorded May 21, 2015.

________________________________________
Ramona J. Mathews
Chairperson

Attest:

________________________________________
Gwen Southard
Secretary

(SEAL)
EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPIN AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPEALEAU AND
ST. CROIX COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a
regular meeting duly called, noticed, held and conducted on May 21, 2015, adopted a resolution
pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in
an amount not to exceed $1,500,000 by issuing general obligation promissory notes of the
District for the public purpose of paying the cost of building remodeling and improvement
projects.

A copy of said resolution is on file in the District office, located at 620 West Clairemont
Avenue, Eau Claire, Wisconsin 54701, and may be inspected weekdays, except holidays,
between the hours of 9:00 a.m. and 4:00 p.m.

The District Board need not submit said resolution to the electors for approval unless
within 30 days after the publication of this Notice there is filed with the Secretary of the District
Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes,
requesting a referendum thereon at a special election. If no such petition is filed, then the
resolution shall be effective without a referendum.

Dated this 21st day of May, 2015.

BY THE ORDER OF THE
DISTRICT BOARD

Gwen Southard
Secretary
EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPIN AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPEALEAU AND
ST. CROIX COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a
regular meeting duly called, noticed, held and conducted on May 21, 2015, adopted a resolution
pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in
an amount not to exceed $2,500,000 by issuing general obligation promissory notes of the
District for the public purpose of paying the cost of acquiring moveable equipment.

A copy of said resolution is on file in the District office, located at 620 West Clairemont
Avenue, Eau Claire, Wisconsin 54701, and may be inspected weekdays, except holidays,
between the hours of 9:00 a.m. and 4:00 p.m.

The District Board need not submit said resolution to the electors for approval unless
within 30 days after the publication of this Notice there is filed with the Secretary of the District
Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes,
requesting a referendum thereon at a special election. If no such petition is filed, then the
resolution shall be effective without a referendum.

Dated this 21st day of May, 2015.

BY THE ORDER OF THE
DISTRICT BOARD

Gwen Southard
Secretary