The Public Hearing was called to order at 5:30 p.m. by Chairperson Ramona Mathews. She indicated that the purpose of the public hearing is to provide the public with an opportunity to react to the budget that has been prepared by the CVTC District Board, administration, faculty, and staff.


Dr. Dickens reviewed the strategic goals for FY’16: quality, program alignment, student success, cohesive culture, and business and community partnerships.

Mr. Moist reviewed the FY’16 budget and discussed the various revenue sources. He indicated CVTC is receiving $18,322,299 in property tax relief from Act 145, our total tax levy is $19,134,193, which is an increase of $350,000 over FY’15. Property taxes on a $100,000 house increased 12 cents—from $89.62 to $89.74. He indicated the Residential Construction program (funded by a GPR grant) is returning to River Falls. A new Organizational Leadership program is starting in the fall—it will be delivered in one-credit, four-week blocks, online. Due to a decrease in FTEs, there are some reductions programs and staffing that will occur.

The public hearing adjourned at 6:12 p.m.

The regular board meeting was called to order at 6:12 p.m. by Chairperson Ramona Mathews. She indicated with was an open meeting with notices mailed to the news media and other interested parties and posted at the Chippewa Valley Technical College campuses/centers in Chippewa Falls, Eau Claire, Menomonie, River Falls, and Neillsville on June 17, 2015.


   Also present: Bruce Barker, Tom Huffcutt, Candy Johnson, Margo Keys, Lynette Livingston, Jon Brutlag, Paul Schley, Lisa Voisin, Kirk Moist, Tracy Drier, Tom Lange, Pam Haller, Tam Burgau, Andrew Dowd, and Terry Nichols.

2. Mr. Barker indicated that in the personnel matters in the consent agenda, Erick Hassel is incorrectly listed as a resignation. His status is a layoff effective 12/31/15. Mr. Ostermann indicated that in the May 21, 2105, minutes, Mr. Bartels first name is misspelled. Motion by Ms. Vogler, seconded by Ms. Garcia, to approve the agenda as amended. Ayes: All. Nays: None. Motion carried.

3. There were no reports or forums.
4. Mr. Brutlag thanked Ms. Vogler for her service on the board and wished her luck in the Nicolet district. He indicated that in the May minutes there was a statement that unions didn’t exist anymore at CVTC. He clarified that to say unions still exist, but they chose not to certify or bargain. He brought forth a concern about language in the nonrenewal notices regarding layoff vs. resignation. He thanked the board members for their service.

5. Motion by Ms. Garcia, seconded by Mr. Ratsch, that the following resolution be adopted (as amended):

Minutes of the May 21, 2015, Regular meeting (amended to read “Ron” Bartels, not “Rong” Bartels).

Personnel Matters: Employment: Adjunct Instructors as listed; Gina Bloczynski, Nursing Instructor, 8/3/15; Justin Borgwardt, Residential Construction Instructor, 7/1/15; Jeffrey Pepper, Organizational Leadership Instructor, 7/1/15; Joel Raney, Faculty Developer, 7/6/15; Shayne VanderBent, Marketing Outreach Coordinator, 5/26/15; and Kelly Wenzel, Nursing Instructor, 8/3/15. Resignations: Christine Eggers, Nursing Assistant Instructor, 8/1/15; Erick Hassel, Auto Collision and Repair Instructor, 12/31/15 (amended to layoff not resignation); Joe Kauffman, Financial Aid Manager, 7/17/15; and Jon Wantoch, Agriscience Instructor-Agronomy, 6/30/15. Retirement: Diane Peterson, Life Science Instructor, 6/30/15.

Financial Reports: Payroll Direct Deposit in the amount of $2,660,239.70; Accounts Payable Checks in the amount of $1,930,954.34; Refunds in the amount of $113,872.17; Bank Transfers in the amount of $2,019,436.80; and Direct Deposit Travel in the amount of $82,246.02 drawn on the Chippewa Valley Technical College District for the various amounts, and the Financial Reports for May 2015 as presented.

Eleven (11) contracts for services are approved as recommended and presented on the attached list. Ayes: All. Nays: None. Motion carried.

6. Action Items

A. Lisa Voisin, Director from Robert W. Baird, reported they received seven bids for the $4,000,000 general obligation promissory notes, Series 2015A. The winning bid was from Piper Jaffray, with an interest rate of 1.5589 percent. This is a good interest rate based on CVTC’s Aa1 rating from Moody’s. CVTC’s debt service rate is at 12 percent, which is within board policy of 10 to 15 percent. The funds from this borrowing will be used to purchase instructional equipment and facilities improvement. Motion by Ms. Vogler, seconded by Ms. Garcia, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Awarding the Sale of $4,000,000 General Obligation Promissory Notes, Series 2015A, be approved as presented. Ayes: All. Nays: None. Motion carried.

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)
B. Mr. Moist indicated this was the second and final borrowing for the 2015-2016 year. He indicated $1,200,000 will be used to purchase capital equipment and $300,000 will be used for facilities improvements. Motion by Mr. Bartels, seconded by Ms. Bates, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Authorizing the Issuance of Not to Exceed $1,500,00 General Obligation Promissory Notes, Series 2015B; and Setting the Sale Therefor be approved as presented. Ayes: All. Nays: None. Motion carried.

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)

C. Mr. Moist presented the reserves and designations for FY’16. Motion by Mr. Ratsch, seconded by Ms. Bates, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following reserves and designations are hereby created and authorized for Fiscal Year 2016:

**GENERAL FUND**
Reserve for Encumbrances - a reserved portion of the fund balance equal to the outstanding encumbrances as of June 30, 2015, which is projected to be $606,235 and shall not exceed 10 percent of the budgeted expenditures over the next fiscal year.

Designated for Operations - a designated portion of the unreserved fund balance, which provides for fluctuations in operating cash balances. The reserve will be $9,662,746 as of June 30, 2015. A portion of this, in the amount of $634,034, has been earmarked to establish a reserve when the District converts to self-insurance for health.

**SPECIAL REVENUE FUND – NONAIDABLE**
Reserve for Student Organizations - a reserved portion of the fund balance, which has been specified for use in carrying out student-related activities at some future time. It is projected to be $915,202 as of June 30, 2015.

Reserve for Student Financial Assistance - a reserved portion of the fund balance, which will provide matching funds for student financial aids. It is projected to be $19,043 as of June 30, 2015.

**CAPITAL PROJECTS FUND**
Reserve for Encumbrances - a reserved portion of the fund balance equal to the outstanding encumbrances as of June 30, 2015, which is projected to be $2,118,110.

Reserve for Capital Projects - a reserved portion of the fund balance for paying the cost of acquiring equipment, constructing new buildings, and making other capital improvements. The reserve will be the remaining fund balance after the reserve for encumbrances has been finalized. It is estimated to be $2,494,029 as of June 30, 2015.
DEBT SERVICE FUND
Reserve for Debt Service - a reserved portion of the fund balance, which will provide for debt obligations, maturing prior to January 1, 2016. It is projected to be $255,756 as of June 30, 2015, and shall not exceed 25 percent of the budgeted expenditures over the next fiscal year. Ayes: All. Nays: Motion carried.

D. Mr. Barker asked if there were any questions regarding the FY’16 budget that was presented earlier at the public hearing. There were no questions. Motion by Ms. Vogler, seconded by Ms. Bates, that the following resolution be adopted:

WHEREAS, the notice of the public hearing on the proposed 2015-16 budget of the Chippewa Valley Technical College District was published in the Eau Claire Leader-Telegram on June 3, 2015, as a Class I Legal Notice, and

WHEREAS, the District Board has held, pursuant to s. 65.90, Wis. Stats., a public hearing on the proposed 2015-16 budget on June 18, 2015, in Eau Claire, Wisconsin, at Chippewa Valley Technical College, RCU Community Center (100A), 620 West Clairemont Avenue, at 5:30 p.m.,

NOW, THEREFORE, BE IT RESOLVED that the Chippewa Valley Technical College District Board hereby adopts, pursuant to Wis. Adm. Code TCS 7.05, the 2015-2016 District budget by fund type and function within a fund type as stated in the budget document which is hereby made a part of this resolution. Ayes: All. Nays: None. Motion carried.

E. Mr. Barker indicated that the Foundation Board recently approved new naming rights opportunities for the Energy Education Center. The District Board has the final approval. Motion by Ms. Southard, seconded by Mr. Ratsch, that the following resolution be adopted:

WHEREAS, Chippewa Valley Technical College’s Commemorative Philanthropic Naming Opportunity Policy allows opportunities to recognize and honor individuals, businesses, and groups for providing funding to support CVTC buildings, facilities, rooms, and equipment; and

WHEREAS, the named individuals and organizations are strong supporters of Chippewa Valley Technical College and have pledged amounts toward the Energy Education Center qualifying them for naming opportunities;

THEREFORE, BE IT RESOLVED by the Chippewa Valley Technical College District Board that in accordance with the College’s Commemorative Philanthropic Naming Opportunity Policy, the following naming opportunities are approved as presented:

<table>
<thead>
<tr>
<th>Individual/Organization</th>
<th>EEC Area</th>
</tr>
</thead>
<tbody>
<tr>
<td>CVTC Alumni Association</td>
<td>Faculty/Student Interactive Conference Room</td>
</tr>
<tr>
<td>Hi-Crush Partners, LP</td>
<td>Computer Lab #2</td>
</tr>
<tr>
<td>The Electric Cooperatives of Wisconsin</td>
<td>Smart Grid Control Room</td>
</tr>
</tbody>
</table>

Ayes: All. Nays: None. Motion carried.
7. Board Chairperson’s Report

A. The Boards Association Summer Conference is scheduled for July 16-18 in Janesville. Ms. Johnson indicated that Ms. Mathews, Ms. Garcia, and Mr. Ratsch will attend. Anyone else interested in attending should let Ms. Johnson know as soon as possible.

B. Ms. Mathews asked if the July 13th organizational and regular board meeting could be held earlier in the day. The Board agreed to meet at noon on the 13th.

8. President’s Report

A. Dr. Keys presented the following report on tuition remission to the Board:

**OUT-OF-STATE TUITION REMISSION**

**2014-15 (06/15)**

<table>
<thead>
<tr>
<th>District: CVTC</th>
<th>FTE’s</th>
<th>Allow. Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4,350.00</td>
<td>652.5</td>
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</table>

<table>
<thead>
<tr>
<th>Name</th>
<th>State/ Country</th>
<th>Requested Credits</th>
<th>Amount</th>
<th>Actual Credits Attempted</th>
<th>Variance</th>
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</thead>
<tbody>
<tr>
<td>No requests</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>

Total 0 $ - 0 0

B. Mr. Barker reported on the following items:

- State Budget – The State budget has not been passed yet. The Joint Finance Committee removed the proposed tuition freeze from the budget; they capped outcome-based funding at 30 percent; and they delayed action on the System Office shared services proposal.
- The WTCS presidents met to plan their initiatives for the year. Mr. Barker is on the External Partnerships Committee and will continue to be the WLDI liaison.
- Over 160 middle and high school students are enrolled in and attending various Tech Camps.
- Momentum West sponsored a FAM Tour (FAM = Familiarity) for six members of the Site Selectors Guild. Mr. Barker spoke to the group at a dinner on how CVTC can help. Mr. Ostermann attended the closing meeting and said it was an excellent session.
- On June 15 and 16, 80+ CVTC leaders (management staff, department chairs, and program directors) participated in a strategic planning retreat.
• The process for finding a Vice President of Instruction is moving along. First and second interviews have been held and a decision should be made soon.

9. Ms. Mathews encouraged Board members to complete the Plus/Delta evaluation form.

10. There were no announcements or requests.

11. Motion by Mr. Bartels, seconded by Mr. Ratsch, to adjourn to Executive Session to discuss Wis. Stats. 19.85(1)(c) – considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility (president’s evaluation). Ayes: All. Nays: None. Motion carried. The meeting adjourned to closed session at 7:16 p.m.

12. The Board returned to open session at 7:28 p.m. Motion by Ms. Southard, seconded by Ms. Vogler, to adjourn. Ayes: All. Nays: None. Motion carried. The meeting adjourned at 7:28 p.m.

Recorded by: Submitted by:
Candace S. Johnson  Gwen Southard, Secretary
Executive Assistant to the President  Chippewa Valley Technical College District Board

______________________________  ________________________________
Date  
______________________________  ________________________________
Chairperson  Secretary
RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED $1,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2015B; AND SETTING THE SALE

WHEREAS, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District") is presently in need of $300,000 for the public purpose of paying the cost of building remodeling and improvement projects; and $1,200,000 for the public purpose of paying the cost of acquiring moveable equipment; and there are insufficient funds on hand to pay said costs;

WHEREAS, the District hereby finds and determines that the projects are within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed $300,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed $1,200,000 for the public purpose of paying the cost of acquiring moveable equipment; and be it further

RESOLVED, that

Section 1. Authorization and Sale of the Notes. For the purpose of paying the costs specified above in the amounts authorized for those purposes, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS ($1,500,000) from a purchaser to be determined by subsequent resolution of the District Board (the "Purchaser"). To evidence such indebtedness, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation promissory notes aggregating the principal amount of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS ($1,500,000) (the "Notes"). There shall be levied on all the taxable property of the District a direct, annual, irrepealable tax sufficient to pay the interest on the Notes as it becomes due, and also to pay and discharge the principal thereof within ten years of the date of issuance of the Notes.
Section 2. Notice to Electors. Pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing notices in the Eau Claire Leader-Telegram, the official newspaper of the District. The notices to electors shall be in substantially the form attached hereto as Exhibits A and B and incorporated herein by this reference (collectively, the "Notice").

Section 3. Sale of the Notes. The Notes shall be offered for public sale. At a subsequent meeting, the District Board shall consider such bids as may have been received, take action on the bids and specify the terms of and interest rates on the Notes.

Section 4. Official Statement. The Secretary shall cause an Official Statement to be prepared by Robert W. Baird & Co. Incorporated. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notice provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Adopted, approved and recorded June 18, 2015.

________________________________________
Ramona J. Mathews
Chairperson

Attest:

________________________________________
Gwen Southard
Secretary

(SEAL)
EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPI AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPERALEAU AND
ST. CROIX COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a
regular meeting duly called, noticed, held and conducted on June 18, 2015, adopted a resolution
pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in
an amount not to exceed $300,000 by issuing general obligation promissory notes of the District
for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 620 West Clairemont
Avenue, Eau Claire, Wisconsin 54701, and may be inspected weekdays, except holidays,
between the hours of 9:00 a.m. and 4:00 p.m.

The District Board need not submit said resolution to the electors for approval unless
within 30 days after the publication of this Notice there is filed with the Secretary of the District
Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes,
requesting a referendum thereon at a special election. If no such petition is filed, then the
resolution shall be effective without a referendum.

Dated this 18th day of June, 2015.

BY THE ORDER OF THE
DISTRICT BOARD

Gwen Southard
Secretary
EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPIN AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPEALEAU AND
ST. CROIX COUNTIES, WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a
regular meeting duly called, noticed, held and conducted on June 18, 2015, adopted a resolution
pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in
an amount not to exceed $1,200,000 by issuing general obligation promissory notes of the
District for the public purpose of paying the cost of acquiring moveable equipment.

A copy of said resolution is on file in the District office, located at 620 West Clairemont
Avenue, Eau Claire, Wisconsin 54701, and may be inspected weekdays, except holidays,
between the hours of 9:00 a.m. and 4:00 p.m.

The District Board need not submit said resolution to the electors for approval unless
within 30 days after the publication of this Notice there is filed with the Secretary of the District
Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes,
requesting a referendum thereon at a special election. If no such petition is filed, then the
resolution shall be effective without a referendum.

Dated this 18th day of June, 2015.

BY THE ORDER OF THE
DISTRICT BOARD

Gwen Southard
Secretary