



CVTC BUDGET

Onward: Sustaining Stability
& Strengthening Resilience

2026 - 2027



2026-2027 Budget
Chippewa Valley Technical College
District Board

Adopted May 28, 2026

Official Issuing Report:

Caleb J. Cornelius
Vice President of Administration and Chief Strategy Officer

Report Prepared by:

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&
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CHIPPEWA VALLEY TECHNICAL COLLEGE BOARD OF TRUSTEES

Chippewa Valley Technical College has an appointed board consisting of nine members who serve three-year staggered terms. Each year three members are appointed by a committee consisting of the county board chairpersons of the counties belonging to the Chippewa Valley Technical College District. District boards are composed of two employers, two employees, three additional members, one school district administrator, and one elected official who holds a state or local office.

2025-2026

Tim Benedict, Eau Claire
Bryan Bessa, Eau Claire
Erin Greenawald, Eau Claire
Matt Guse, Augusta
Ramona Mathews, Eau Claire
Mike Mills, Menomonie
Brady Weiss, Mondovi
Lori Whelan, Osseo
Justin Zoromski, Eau Claire

2026-2027

Tim Benedict, Eau Claire
Bryan Bessa, Eau Claire
Erin Greenawald, Eau Claire
Matt Guse, Augusta
Mike Mills, Menomonie
Brady Weiss, Mondovi
Lori Whelan, Osseo
Mary Zimmerman, Spring Valley
Justin Zoromski, Eau Claire

Administrators

Dr. Sunem Beaton-Garcia, Ed.D, President
Tam Burgau, VP of Talent & Culture
Caleb Cornelius, VP of Administration & Chief Strategy Officer
Joni Geroux, VP of Strategic Comm. & Community Engagement and Chief of Staff
Dr. Lynette Livingston, Ed.D, Provost & VP Academic & Student Affairs

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BUDGET & PLANNING



July 1, 2026

Greetings Citizens of the Chippewa Valley Technical College District:

It is my privilege to present the 2026–2027 budget for Chippewa Valley Technical College, Onward: Sustaining Stability, Strengthening Resilience. This budget reflects our continued commitment to responsible stewardship, long-term sustainability, and most importantly, the success of the students and communities we serve.

At CVTC, every investment begins with our mission: to deliver innovative, applied, and flexible education that supports a diverse community of learners, improves the lives of students, and adds value to our communities. This budget is more than a financial plan, it reflects our priorities, our values, and our belief in the transformative power of education.

Over the past year, the college has continued to build momentum across the district. We experienced steady enrollment, expanded academic and workforce training opportunities, enhanced facilities and learning environments, and strengthened partnerships with employers and community organizations. We were also honored to be named a Top 25 semifinalist for the Aspen Institute’s Aspen Prize for Community College Excellence and successfully completed our Higher Learning Commission reaccreditation process, two significant milestones and recognitions that reflect the dedication, expertise, and student-centered work happening across our college every day.

This year’s budget includes strategic investments in high-demand career programs, modernized infrastructure, employee development, technology, and comprehensive student support services. These investments are designed to ensure our students are prepared not only for today’s workforce needs, but for the opportunities and challenges of tomorrow’s economy.

CVTC proudly serves learners at every stage of life including first-generation students, working adults, dual credit students, and individuals seeking new skills or career advancement. The trust and support of our taxpayers, business leaders, community partners, and elected officials make this work possible, and we remain deeply grateful for that partnership.

Thank you for your continued confidence in Chippewa Valley Technical College. Together, we are strengthening our workforce, expanding opportunity, and building a resilient future for the Chippewa Valley and beyond.

Respectfully,

A handwritten signature in black ink, reading "Dr. Sunem Beaton-Garcia".

Dr. Sunem Beaton-Garcia
President

A handwritten signature in black ink, reading "Ramona J. Mathews".

Ramona Mathews
District Board Chair

CVTC 2022-2027 Strategic Plan Priorities & Goals

Below is an overview of the recommendations for the Chippewa Valley Technical College 2022-2027 Strategic Plan priorities and goals. These priorities and goals were developed through the feedback and recommendations provided by the CVTC community and workforce partners, students, and employees.

PRIORITY 1

Culture of Innovation through Teaching & Learning

Goal 1.1: Expand access to services and course offerings throughout the district to create a more unified and equitable student experience.

Goal 1.2: Align curriculum to provide stackable credentialing and opportunities for work-based learning.

Goal 1.3: Optimize the integration of educational pathways, including K-12, university transfer, and continuing education.

Goal 1.4: Conduct high-quality and rigorous programs that are current and relevant to workforce needs.

PRIORITY 3

Culture of College-Wide Collaboration & Engagement

Goal 3.1: Cultivate and maintain a culture of college-wide communication and collaboration to create accountability and transparency.

Goal 3.2: Enhance recognition and celebration of achievements across the district.

Goal 3.3: Build a reputation as an employer of choice within the district and the state.

Goal 3.4: Expand professional development for employees across the district.

PRIORITY 2

Culture of Student Success

Goal 2.1: Define and disaggregate data to increase equity and access across the district and utilize data-informed decision making related to student success.

Goal 2.2: Improve student retention and completion.

Goal 2.3: Enhance offerings and services for non-traditional and part-time students.

PRIORITY 4

Culture of Community Engagement

Goal 4.1: Demonstrate engagement and commitment through community involvement and service.

Goal 4.2: Identify and enhance existing and potential stakeholder partnerships.

PRIORITY 1

Culture of Innovation through Teaching & Learning

GOAL 1.1

Expand access to services and course offerings throughout the district to create a more unified and equitable student experience.

Within this goal, CVTC will use data related to student success and retention to ensure students across the district have access to the services and courses they need to be successful and complete.

GOAL 1.2

Align curriculum to provide stackable credentialing and opportunities for work-based learning.

This goal will ensure CVTC students are given opportunities to build on existing credentials and gain applied experience within the academic and workforce program offerings.

GOAL 1.3

Optimize the integration of educational pathways, including K-12, university transfer, and continuing education.

CVTC will continuously analyze the path from K-12 schools to the college and beyond to ensure pathways are aligned, and processes and offerings are modified to be effective and scalable.

GOAL 1.4

Conduct high-quality and rigorous programs that are current and relevant to workforce needs.

CVTC is committed to continuous evaluation of academic and workforce programs and to modifying offerings to meet the needs and expectations of the business community.

PRIORITY 2

Culture of Student Success

GOAL 2.1

Define and disaggregate data to increase equity and access across the district and utilize data-informed decision making related to student success.

CVTC will enhance how it tracks student data, utilizes data points to identify areas of impact for student success, and makes decisions on modifications to the student experience across the district.

GOAL 2.2

Improve student retention and completion.

CVTC will use baseline student retention and completion data to execute strategies for increasing retention and completion rates across demographics and programs.

GOAL 2.3

Enhance offerings and services for non-traditional and part-time students.

CVTC will ensure non-traditional and part-time students have equitable access to student support services and course offerings across the district to improve their success.

PRIORITY 3

Culture of College-wide Collaboration & Engagement

GOAL 3.1

Cultivate and maintain a culture of college-wide communication and collaboration to create accountability and transparency.

CVTC will build intentional strategies to ensure clear and regular communication across leadership levels, campuses, and functional areas. Within these strategies, CVTC will create meaningful, two-way communication in a supportive and engaged culture.

GOAL 3.2

Enhance recognition and celebration of achievements across the district.

CVTC is committed to increasing the recognition of employee and College achievements.

GOAL 3.3

Build a reputation as an employer of choice within the district and the state.

CVTC will implement strategies to position the College as an employer of choice for current and future employees.

GOAL 3.4

Expand professional development for employees across the district.

CVTC will commit resources to support employee and organizational growth and development.

PRIORITY 4

Culture of Community Engagement

GOAL 4.1

Demonstrate engagement and commitment through community involvement and service.

CVTC will communicate and leverage current partnerships and community involvement, internally and externally, to build and strengthen relationships.

GOAL 4.2

Identify and enhance existing and potential stakeholder partnerships.

CVTC will strategically pursue and nurture partnerships to execute the mission and vision of the College.

Higher Learning Commission Accreditation

HLC is an institutional accreditor recognized by the U.S. Department of Education and the Council for Higher Education Accreditation to accredit degree-granting colleges and universities. Institutional accreditation validates the quality of an institution's academic programs at all degree levels, whether delivered on-site, online, or otherwise.

Institutional accreditation also examines the quality of the institution beyond its academic offerings and evaluates the institution as a whole, including the soundness of its governance and administration, adherence to its mission, the sustainability of its finances, and the sufficiency of its resources. HLC maintains an active relationship with its member institutions, with frequent communication and regular reviews to ensure quality higher education.

Maintaining institutional accreditation is necessary for Chippewa Valley students to be eligible for federal financial aid. In October 2015, Chippewa Valley Technical College underwent a Comprehensive Quality Review, in which a team of peer reviewers visited the college to validate the information the college provided in comprehensive accreditation reports by reviewing supporting documents and talking to students, staff, and community members.

Based on the visiting team's recommendation, Chippewa Valley's accreditation has been reaffirmed through 2025-26. The college received many commendations from the team as well as suggestions for improvement. Following the Comprehensive Quality Review, Chippewa Valley began the process of addressing Higher Learning Commission feedback as part of its continuous quality improvement efforts.

In July 2020, the college submitted its regular four-year Assurance Review. The Assurance Review is a comprehensive review wherein the institution provides evidence that it continues to meet the Criteria for Accreditation. A team of peer reviewers evaluated Chippewa Valley's Assurance Filing (comprised of an Assurance Argument and Evidence File) and made a recommendation to the HLC for continued accreditation. The Assurance Review process does not include a site visit. CVTC successfully completed its Assurance Review with no recommended monitoring by HLC until the next Reaffirmation of Accreditation in 2025-26.

In early 2026, Chippewa Valley submitted its Assurance Filing (comprised of an Assurance Argument and Evidence File) which was then evaluated by a team of peer reviewers who in turn make a recommendation to the HLC board. The college welcomed the peer reviewers to campus for a site visit in April 2026 and expect to receive a final decision by November 2026.

Chippewa Valley Technical College Budget Process Fiscal Year 2026-2027

The Chippewa Valley Technical College budget is adopted for the year beginning July 1st ending June 30th. The budget allocates financial resources for ongoing programs, courses, and services, as well as for strategic initiatives. Budgeting is done in accordance with Chapter 65 of Wisconsin Statutes, Wisconsin Technical College System administrative rules, and will be submitted to the System Office by July 1. Expenditures must be accommodated within the authorized tax levy and other funding resources.

The College's budget is created to support the 11-county geographic district in west central Wisconsin. This district includes 204 municipalities, 34 public schools, and a current population of 318,018. To service the district's 5,500 square miles, the College operates campuses in five cities and provides offerings at approximately 33 locations.

The budgeting process is an integral step in implementing the College's strategic initiatives. Each department develops a budget based on the instructional and operational goals for the year in alignment with the College's Strategic Plan. Budgets are reviewed and consolidated for further review by the Director of Budgeting and Financial Planning, Vice Presidents, and the President for alignment with the College's strategic initiatives and overall goals.

From November through April, the President's Cabinet and District Board of Trustees review and assess various elements of the budget including historical trends, current projections, and major budget assumptions. At its April meeting, the Board authorizes the publishing of a legal notice to hold a public hearing prior to the adoption of the consolidated budget.

The Board of Trustees completed their review of the budget in April of 2026 and the public hearing on the proposed budget was held on May 28, 2026. The final adoption of the budget occurred at the regular District Board Meeting on May 28, 2026.

The tax rates shown in this document are actual rates from October 1, 2025, and estimates. On or near October 1, 2026, the Wisconsin Department of Revenue will provide new actual valuations at which time the Board will set its final mill rate at the regular District Board Meeting in October 2026.

Budget Planning Assumptions Fiscal Year 2026-2027

Financial projections are developed initially during the budget planning process and continue to be updated. These assumptions are based on modeling.

Full-Time Equivalent Students (FTE): FTEs for 2026-27 are expected to be 4,788 which is flat compared to the projected prior fiscal year estimate.

Property Values and Net New Construction: Property values are expected to increase 7% from the level in 2025-26 due to a continually growing equalized valuation base and net new construction is expected to be lower than 2025-26 at 1.5%.

Tax Levy: The total tax levy is projected to increase by 3.43%, however, due to the projected property value increases, the mill rate is estimated to decrease by 3.33%.

General State Aids: Revenues from general state aid are expected to increase by around 4%.

State Grants: Wisconsin Technical College System State incentive grant revenues are expected to remain at similar levels to the prior year.

Tuition and Student Fees: Associate tuition rates will increase 2% and occupational tuition rates will increase 3% over 2025-26, and student fees will remain at a similar level to the prior year.

Institutional Revenue: Institutional generated revenue such as customized training and seminars is expected to continue to grow and increase 6.25% due to continued growth and investment in many areas of training opportunities including safety.

Federal Grants: Federal revenue is expected to remain at a similar level to the prior year.

Wages: The 2026-27 budget includes authorization for an allocation for a modest annual increase.

Health Insurance: Health insurance premiums are set through the calendar year 2026 with the option to renew for 2027 with an expected not to exceed 8.9%. The budget reflects a mixed premium increase of 4.45%, assuming a flat premium July-December 2026 and an 8.9% premium increase from January-June 2027.

Fund Balance: Based on the 2026-27 budget projections, the General Fund balance will remain within the guidelines established by the Board.

CHIPPEWA VALLEY TECHNICAL COLLEGE
Employee Position Summary - FTE Basis*

Category	Actual	Y-T-D	Budget	Special				Total Budget
	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>General Fund</u>	<u>Revenue Fund</u>	<u>Enterprise Fund</u>	<u>Fiduciary Fund</u>	<u>2026-27</u>
Administrators/Supervisors	59.00	55.00	57.00	55.00	2.00	0.00	0.00	57.00
Teachers	239.00	232.00	239.00	232.00	7.00	0.00	0.00	239.00
Other Staff	224.00	213.00	218.00	183.00	29.00	6.00	0.00	218.00
Total	522.00	500.00	514.00	470.00	38.00	6.00	0.00	514.00

* This schedule does not include the part time instructors, temporary staff, students or limited term employees.



FINANCIAL DATA

Chippewa Valley Technical College Revenue Descriptions Fiscal Year 2026-2027

The following sources are used to classify the district's revenue:

Local Government (Property Tax): Revenue of the district that is derived from taxes levied on the equalized property value within a district.

State Aids: Funds made available by the legislature for distribution to the district based on a statutory formula of distribution and on competitive categorical appropriations.

Program Fees: Fees paid by students and set by the Wisconsin Technical College System Board for tuition.

Material Fees: Fees paid by the students and set by the Wisconsin Technical College System Board to cover the cost of instructional materials used by the student or instructor in the classroom.

Other Student Fees: Fees paid by students to cover the cost of graduation, transcripts, applications, student activities, registration, testing and student projects.

Institutional Revenue: Revenue of the district that is derived from, contracted services, interest income, sales and rental income.

Federal Revenue: Revenue provided by the federal government often of a cost-reimbursement nature. Expenditures made with this revenue are identifiable as federally supported expenditures

Chippewa Valley Technical College Expense Descriptions Fiscal Year 2026-2027

The following functions are used to classify the district's expenditures:

Instruction: This function includes teaching, academic administration (including clerical support), and other activities related directly to the teaching of students, guiding students in the educational program, and the coordination and improvement of teaching.

Instructional Resources: This function includes all learning resource activities such as the library, audiovisual, learning resources center, instructional media center, instructional resources administration and clerical support.

Student Services: This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling (including testing and evaluation), financial aids, placement and follow-up.

General Institutional: This function includes all services benefiting the entire district, exclusive of those chargeable directly to other functional categories. The district board, president's office, business office, data processing, human resources, public communications and general supporting administrative offices are included in this function.

Physical Plant: This function includes all services required for the operation and maintenance of the district's physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities—heat, light and power.

Auxiliary Services: This function includes commercial-type activities. Examples include bookstore, duplicating, auto parts, dental clinic, and parking.

Chippewa Valley Technical College
Fund Equity Descriptions
Fiscal Year 2026-2027

The following reserves and designations are used to classify the district's fund equity:

Retained Earnings: Represents that portion of the fund equity that has been accumulated from the operation of the Enterprise or Internal Service Funds.

Reserve for Student Organizations: Fund balance held in trust for student organizations.

Reserve for Student Financial Assistance: Fund balance held in trust for student financial assistance.

Reserve for Capital Projects: Segregation of a portion of the fund balance that is exclusively and specifically for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

Reserve for Debt Service: Segregation of the fund equity for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest.

Designated for Operations: A portion of the unreserved fund balance which is designated to be used to provide for normal fluctuations in operating cash balances.

Designated for Subsequent Years: A portion of the unreserved fund balance which is designated to fund operations subsequent to the forthcoming budget year.

CHIPPEWA VALLEY TECHNICAL COLLEGE

Notice of Public Hearing July 1, 2026 - June 30, 2027

A public hearing on the proposed fiscal year 2026-27 budget for the Chippewa Valley Technical College will be held on May 28, 2026 at 1:00 p.m. in Room 170, 620 W. Clairemont, Eau Claire, WI 54701.

The detailed budget is available for public inspection at the Administrative Office (174), 620 West Clairemont Avenue, Eau Claire, WI, Monday through Friday between the hours of 8 a.m. and 4 p.m.

PROPERTY TAX AND EXPENDITURE HISTORY

Fiscal Year	Equalized Valuation	Mill Rates		Total Mill Rate	Percent Inc/(Dec)
		Operations(2)	Debt Service		
2022-23	33,898,253,863	0.43177	0.28025	0.71202	(12.19)
2023-24	38,953,883,414	0.39721	0.26570	0.66291	(6.90)
2024-25	42,117,427,428	0.38143	0.28136	0.66279	(0.02)
2025-2026	45,880,981,261	0.35869	0.28007	0.63876	(1.80)
2026-2027 (1)	49,092,649,949	0.34654	0.27092	0.61746	(3.33)
Fiscal Year(2)	Total Expenditures	Percent Inc/(Dec)	Property Tax Levy	Percent Inc/(Dec)	Tax on a \$100,000 House
2022-23	111,378,833	(16.86)	\$24,136,245	(0.44)	\$71.20
2023-24	120,003,684	7.74	\$25,822,828	6.99	\$66.29
2024-25	115,883,109	(3.43)	\$27,914,925	8.10	\$66.28
2025-2026*	114,531,133	(1.16)	\$29,307,087	4.99	\$63.88
2026-2027 (1)	115,475,407	0.82	\$30,312,403	3.43	\$61.75

BUDGET/FUND BALANCE SUMMARY-ALL FUNDS

	General Fund	Special Revenue Fund - Operational	Special Revenue Fund - Nonaidable	Capital Projects Fund	Debt Service Fund	Proprietary Fund	Total
Tax Levy	\$15,962,403	\$930,000	\$120,000	\$0	\$13,300,000	\$0	\$30,312,403
Other Budgeted Revenues	\$52,237,168	\$6,301,620	\$9,620,000	\$820,000	\$670,000	\$4,146,000	\$73,794,788
Subtotal	\$68,199,571	\$7,231,620	\$9,740,000	\$820,000	\$13,970,000	\$4,146,000	\$104,107,191
Budgeted expenditures	\$68,199,571	\$6,892,603	\$9,850,000	\$11,740,000	\$14,938,232	\$3,855,000	\$115,475,407
Excess of Revenues over Expenditures	<u>(\$0)</u>	<u>\$339,016</u>	<u>(\$110,000)</u>	<u>(\$10,920,000)</u>	<u>(\$968,232)</u>	<u>\$291,000</u>	<u>(\$11,368,216)</u>
Residual Equity Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from Debt	\$0	\$0	\$0	\$10,700,000	\$0	\$0	\$10,700,000
Est Fund Balance 7/01/24	\$15,253,769	\$475,936	\$955,297	\$8,696,504	\$3,062,732	\$1,553,995	\$29,998,233
Est Fund Balance 6/30/25	\$15,253,768	\$814,952	\$845,297	\$8,476,504	\$2,094,500	\$1,844,995	\$29,330,017

* Based on projection for the current year.

(1) Equalized Valuation is projected to increase 7% in fiscal year 2027.

(2) Fiscal years 2023 - 2025 represent actual amounts; 2026 is projected; and 2027 is the proposed budget.

CHIPPEWA VALLEY TECHNICAL COLLEGE

**Notice of Public Hearing
Budget Summary-General Fund
Fiscal Year 2026-2027**

	2024-2025 Actual *	2025-2026 Budget #	2025-2026 Estimate**	2026-2027 Budget
REVENUES				
Local Government	15,049,608	15,407,086	15,407,086	15,962,403
State Aids	28,950,491	29,707,052	28,885,178	29,230,072
Program Fees	15,796,767	16,395,484	16,395,484	16,697,374
Material Fees	809,260	814,562	814,562	814,562
Other Student Fees	1,266,463	1,406,502	1,406,502	1,434,210
Institutional	4,547,459	6,012,471	6,012,471	4,050,750
Federal	24,469	10,200	10,200	10,200
Total Revenues	66,444,517	69,753,357	68,931,483	68,199,571

EXPENDITURES				
Instruction	40,431,729	40,909,196	40,431,149	41,239,772
Instructional Resources	857,251	842,049	762,324	777,571
Student Services	5,600,473	5,254,489	5,254,489	5,359,579
General Institutional	14,907,151	14,234,960	14,234,960	14,673,710
Physical Plant	5,899,515	6,499,892	6,028,373	6,148,940
Total Expenditures	67,696,119	67,740,587	66,711,295	68,199,571
Net Revenue (Expenditures)	(1,251,602)	2,012,770	2,220,188	(0)

OTHER SOURCES (USES)				
Operating Transfer In (Out)	250,000	0	0	0
Total Resources (Uses)	(1,001,602)	2,012,770	2,220,188	(0)

TRANSFERS TO (FROM) FUND BALANCE				
Designated for Subsequent Year	0	1,485,353	1,444,259	0
Designated for Subsequent Years	(1,001,602)	527,417	775,929	(0)
Total Transfers To (From)				
Fund Balance	(1,001,602)	2,012,770	2,220,188	(0)
Beginning Fund Balance	14,035,183	13,033,581	13,033,581	15,253,769
Ending Fund Balance	13,033,581	15,046,351	15,253,769	15,253,768

					% Change (^)
EXPENDITURES BY FUND					
General Fund	67,696,119	67,740,587	66,711,295	68,199,571	0.68%
Special Revenue Fund-Operational	10,094,126	7,539,949	7,479,949	6,892,603	-8.59%
Special Revenue Fund-Nonaidable	10,307,619	10,358,000	10,266,418	9,850,000	-4.90%
Capital Projects Fund	10,823,633	11,292,597	10,925,024	11,740,000	3.96%
Debt Service Fund	12,427,453	12,900,000	12,662,268	14,938,232	15.80%
Enterprise Fund	4,002,667	3,800,000	3,777,615	2,950,000	-22.37%
Internal Service Fund	725,940	900,000	880,488	905,000	0.56%
Total Expenditures by Fund	116,077,557	114,531,133	112,703,058	115,475,407	0.82%

REVENUES BY FUND					
General Fund	66,444,517	69,753,357	68,931,483	68,199,571	-2.23%
Special Revenue Fund-Operational	10,298,639	7,596,754	7,596,784	7,231,620	-4.81%
Special Revenue Fund-Nonaidable	10,316,465	10,014,155	9,980,000	9,740,000	-2.74%
Capital Projects Fund	2,203,570	1,203,024	1,160,252	820,000	-31.84%
Debt Service Fund	12,572,270	13,070,000	13,488,700	13,970,000	6.89%
Enterprise Fund	3,982,394	4,100,000	4,036,528	3,200,000	-21.95%
Internal Service Fund	817,683	900,000	867,000	946,000	0.05111
Total Revenues by Fund	106,635,538	106,637,290	106,060,747	104,107,191	-2.37%

*Actual is presented on a budgetary basis.

#Budget figures reflect appropriation changes as of April 23, 2026.

**Estimated actuals based on nine months of actuals and three months projections.

^ (2026-27 budget - 2025-26 budget) / 2025-26 budget.

CHIPPEWA VALLEY TECHNICAL COLLEGE

GENERAL FUND

2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2024-25	2025-26	2025-26	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
<u>REVENUES</u>				
Local - Property Tax	15,049,608	15,407,086	15,407,086	15,962,403
State - Property Tax Relief Aid	20,262,838	20,262,838	20,262,838	20,262,838
State Aids	8,687,653	9,444,214	8,622,340	8,967,234
Program Fees	15,796,767	16,395,484	16,395,484	16,697,374
Material Fees	809,260	814,562	814,562	814,562
Other Student Fees	1,266,463	1,406,502	1,406,502	1,434,210
Institutional	4,547,459	6,012,471	6,012,471	4,050,750
Federal	<u>24,469</u>	<u>10,200</u>	<u>10,200</u>	<u>10,200</u>
Total Revenues	66,444,517	69,753,357	68,931,483	68,199,571
<u>EXPENDITURES</u>				
Instruction	40,431,729	40,909,196	40,431,149	41,239,772
Instructional Resources	857,251	842,049	762,324	777,571
Student Services	5,600,473	5,254,489	5,254,489	5,359,579
General Institutional	14,907,151	14,234,960	14,234,960	14,673,710
Physical Plant	<u>5,899,515</u>	<u>6,499,892</u>	<u>6,028,373</u>	<u>6,148,940</u>
Total Expenditures	67,696,119	67,740,587	66,711,295	68,199,571
Net Revenue (Expenditures)	(1,251,602)	2,012,770	2,220,188	(0)
<u>OTHER SOURCES (USES)</u>				
Operating Transfer In (Out)	<u>250,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	(1,001,602)	2,012,770	2,220,188	(0)
<u>TRANSFERS TO (FROM) FUND BALANCE</u>				
Transfer to (from) Fund Balance				
Designated for Subsequent Year		1,485,353	1,444,259	(0)
Designated for Subsequent Years	<u>(1,001,602)</u>	<u>527,417</u>	<u>775,929</u>	
Total Transfers To (From) Fund Balance	(1,001,602)	2,012,770	2,220,188	(0)
Beginning Fund Balance	14,035,183	14,035,183	13,033,581	15,253,769
Ending Fund Balance	13,033,581	16,047,953	15,253,769	15,253,769

*Actual is presented on a budgetary basis.

**Budget figures reflect appropriation changes as of April 23, 2026.

+Estimates based on nine months of actuals and three months of projections.

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

CHIPPEWA VALLEY TECHNICAL COLLEGE
SPECIAL REVENUE FUND-OPERATIONAL
2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
REVENUES				
Local - Property Tax	930,000	930,000	930,000	930,000
State Aids	3,975,780	2,932,336	2,932,366	2,987,368
Other Student Fees	0	0	0	0
Institutional	187,410	55,000	55,000	50,000
Federal	<u>5,205,449</u>	<u>3,679,418</u>	<u>3,679,418</u>	<u>3,264,251</u>
Total Revenues	10,298,639	7,596,754	7,596,784	7,231,620
EXPENDITURES				
Instruction	8,220,231	4,947,443	4,947,443	3,939,429
Instructional Resources	1,417	541,317	541,317	1,240,202
Student Services	1,675,269	1,930,486	1,930,486	1,538,007
General Institutional	197,209	60,703	60,703	119,965
Physical Plant	<u>0</u>	<u>60,000</u>	<u>0</u>	<u>55,000</u>
Total Expenditures	10,094,126	7,539,949	7,479,949	6,892,603
Net Revenue (Expenditures)	<u>204,513</u>	<u>56,805</u>	<u>116,835</u>	<u>339,016</u>
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>(1,178,860)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	(974,347)	0	0	0
TRANSFERS TO (FROM) FUND BALANCE				
Designated for Operations	<u>(974,347)</u>	<u>56,805</u>	<u>116,835</u>	<u>339,016</u>
Total Transfers To (From) Fund Balance	(974,347)	56,805	116,835	339,016
Beginning Fund Balance	1,333,448	319,588	359,101	475,936
Ending Fund Balance	359,101	376,393	475,936	814,952

*Actual is presented on a budgetary basis.

**Budget figures reflect appropriation changes as of April 23, 2026.

+Estimate is based upon nine months of actual and three months of estimate.

Special Revenue Funds-Operational are used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purposes other than expendable trusts or major capital projects.

**CHIPPEWA VALLEY TECHNICAL COLLEGE
SPECIAL REVENUE FUND-NONDAIDABLE
2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE**

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
REVENUES				
Local - Property Tax	105,000	120,000	120,000	120,000
Institutional	259,224	254,155	220,000	220,000
Other Student Fees	642,014	890,000	890,000	900,000
Federal	<u>9,310,227</u>	<u>8,750,000</u>	<u>8,750,000</u>	<u>8,500,000</u>
Total Revenues	10,316,465	10,014,155	9,980,000	9,740,000
EXPENDITURES				
Instruction	68,146	140,000	48,418	50,000
Student Services	10,239,473	10,218,000	10,218,000	9,800,000
General Institutional	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	10,307,619	10,358,000	10,266,418	9,850,000
Net Revenue (Expenditures)	8,846	(343,845)	(286,418)	(110,000)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>1,178,860</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	1,187,706	(343,845)	(286,418)	(110,000)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Student Organizations	1,187,706	(343,845)	(286,418)	(110,000)
Reserve for Student Fin'l Assistance	0	0	0	0
Designated for Subsequent Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers To (From) Fund Balance	1,187,706	(343,845)	(286,418)	(110,000)
Beginning Fund Balance	54,009	1,241,715	1,241,715	955,297
Ending Fund Balance	1,241,715	897,870	955,297	845,297

*Actual is presented on a budgetary basis.

**Budget figures reflect appropriation changes as of April 23, 2026.

+Estimate is based upon nine months of actual and three months of estimate.

Special Revenue Funds-Nonaidable are used to account for assets held by a district as an agent for individuals, private organizations, other governmental units, or other funds.

CHIPPEWA VALLEY TECHNICAL COLLEGE

CAPITAL PROJECTS FUND

2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
REVENUES				
State Aids	1,090,143	504,516	504,516	120,000
Institutional	886,386	600,000	557,228	550,000
Material Fees	0	0	0	0
Federal	<u>227,041</u>	<u>98,508</u>	<u>98,508</u>	<u>150,000</u>
Total Revenues	2,203,570	1,203,024	1,160,252	820,000
EXPENDITURES				
Instruction	3,136,454	2,040,000	1,844,228	2,040,000
Instructional Resources	179,507	0	0	0
General Institutional	1,756,718	2,552,597	2,552,597	3,000,000
Physical Plant	5,750,954	6,700,000	6,528,199	6,700,000
Auxiliary Services	0	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	10,823,633	11,292,597	10,925,024	11,740,000
Net Revenue (Expenditures)	(8,620,063)	(10,089,573)	(9,764,772)	(10,920,000)
OTHER SOURCES (USES)				
Proceeds from Debt	12,200,000	10,200,000	10,200,000	10,700,000
Operating Transfer In (Out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	3,579,937	110,427	435,228	(220,000)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	<u>3,579,937</u>	<u>110,427</u>	<u>435,228</u>	<u>(220,000)</u>
Total Transfers To (From) Fund Balance	3,579,937	110,427	435,228	(220,000)
Beginning Fund Balance	4,681,339	8,261,276	8,261,276	8,696,504
Ending Fund Balance	8,261,276	8,371,703	8,696,504	8,476,504

*Actual is presented on a budgetary basis.

**'Budget figures reflect appropriation changes as of April 23, 2026.

+Estimate is based upon nine months of actual and three months of estimate.

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping and remodeling of buildings.

CHIPPEWA VALLEY TECHNICAL COLLEGE
DEBT SERVICE FUND
2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
REVENUES				
Local - Property Tax	11,850,000	12,400,000	12,850,000	13,300,000
Institutional	<u>722,270</u>	<u>670,000</u>	<u>638,700</u>	<u>670,000</u>
Total Revenues	12,572,270	13,070,000	13,488,700	13,970,000
EXPENDITURES				
Physical Plant	<u>12,427,453</u>	<u>12,900,000</u>	<u>12,662,268</u>	<u>14,938,232</u>
Total Expenditures	12,427,453	12,900,000	12,662,268	14,938,232
Net Revenue (Expenditures)	144,817	170,000	826,432	(968,232)
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	144,817	170,000	826,432	(968,232)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Debt Service	<u>144,817</u>	<u>170,000</u>	<u>826,432</u>	<u>(968,232)</u>
Total Transfers To (From) Fund Balance	144,817	170,000	826,432	(968,232)
Beginning Fund Balance	2,091,483	2,171,483	2,236,300	3,062,732
Ending Fund Balance	2,236,300	2,341,483	3,062,732	2,094,500

*Actual is presented on a budgetary basis.

**'Budget figures reflect appropriation changes as of April 23, 2026.

+Estimate is based upon nine months of actual and three months of estimate.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt and long-term lease purchase principal and interest.

CHIPPEWA VALLEY TECHNICAL COLLEGE
ENTERPRISE FUND
2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
REVENUES				
State Aids	361,430	200,000	138,530	200,000
Institutional	<u>3,620,964</u>	<u>3,900,000</u>	<u>3,897,998</u>	<u>3,000,000</u>
Total Revenues	3,982,394	4,100,000	4,036,528	3,200,000
EXPENDITURES				
Auxiliary Services	<u>4,002,667</u>	<u>3,800,000</u>	<u>3,777,615</u>	<u>2,950,000</u>
Total Expenditures	4,002,667	3,800,000	3,777,615	2,950,000
Net Revenue (Expenditures)	(20,273)	300,000	258,913	250,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>(250,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	(270,273)	300,000	258,913	250,000
TRANSFERS TO (FROM) FUND BALANCE				
Transfer to (from) Fund Balance				
Retained Earnings	<u>(270,273)</u>	<u>300,000</u>	<u>258,913</u>	<u>250,000</u>
Total Transfers To (From) Fund Balance	(270,273)	300,000	258,913	250,000
Beginning Fund Balance	1,486,040	1,215,767	1,215,767	1,474,680
Ending Fund Balance	1,215,767	1,515,767	1,474,680	1,724,680

*Actual is presented on a budgetary basis.

**Budget figures reflect appropriation changes as of April 23, 2026.

+Estimate is based upon nine months of actual and three months of estimate.

Enterprise Funds are used to account for operations where the costs of providing the goods or services to the student body, faculty and staff, and/or to the general public are financed primarily through user fees.

CHIPPEWA VALLEY TECHNICAL COLLEGE

INTERNAL SERVICE FUND

2026-2027 BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget**</u>	<u>Estimate+</u>	<u>Budget</u>
REVENUES				
Institutional	<u>817,683</u>	<u>900,000</u>	<u>867,000</u>	<u>946,000</u>
Total Revenues	817,683	900,000	867,000	946,000
EXPENDITURES				
Auxiliary Services	725,940	900,000	880,488	905,000
General Institutional	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	725,940	900,000	880,488	905,000
Net Revenue (Expenditures)	91,743	0	(13,488)	41,000
OTHER SOURCES (USES)				
Operating Transfer In (Out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	91,743	0	(13,488)	41,000
TRANSFERS TO (FROM) FUND BALANCE				
Retained Earnings	<u>91,743</u>	<u>0</u>	<u>(13,488)</u>	<u>41,000</u>
Total Transfers To (From) Fund Balance	91,743	0	(13,488)	41,000
Beginning Fund Balance	1,061	51,061	92,804	79,316
Ending Fund Balance	92,804	51,061	79,316	120,316

*Actual is presented on a budgetary basis.

**Budget figures reflect appropriation changes as of April 23, 2026.

+Estimate is based upon nine months of actual and three months of estimate.

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the district on a cost-reimbursement basis.

**CHIPPEWA VALLEY TECHNICAL COLLEGE
BUDGETED EXPENDITURES BY OBJECT LEVEL*
FISCAL YEAR 2026-2027**

Personnel Expenses		\$65,266,365
Salaries and Wages	45,294,061	
Fringe Benefits	19,972,304	
Current Expenses		23,630,810
Capital Outlay		11,740,000
Debt Service		14,838,232
Total Budgeted Expenditures		<u><u>\$115,475,407</u></u>

* Includes all funds.

DEFINITIONS:

Personnel Expenses: Payroll expenditures which include wages, health and dental insurance, long-term disability, group life insurance, retirement and social security contributions.

Current Expenses: Expenditures incurred during the fiscal year in progress--examples are supplies, repairs, postage, consulting services, media services, utilities and insurances.

Capital Outlay: Expenditures which result in the acquisition of fixed assets having a life of two or more years and a cost greater than \$5,000. It is an expenditure for land, buildings, improvements to buildings, remodeling and major equipment.

Debt Service: Interest and principal payments made against the outstanding long-term debt of bonds and notes payable and installment purchases.

CHIPPEWA VALLEY TECHNICAL COLLEGE

**Combined Fund Summary
3-YEAR BUDGETARY STATEMENT OF RESOURCES, USES AND CHANGES IN FUND BALANCE**

	2024-2025	2025-2026	2025-2026	2026-2027
	<u>Actual*</u>	<u>Budget#</u>	<u>Estimate**</u>	<u>Proposed Budget</u>
REVENUES				
Local - Property Tax	27,934,608	28,857,086	29,307,086	30,312,403
State Aids	34,377,844	33,343,904	32,460,590	32,537,440
Program Fees	15,796,767	16,395,484	16,395,484	16,697,374
Material Fees	809,260	814,562	814,562	814,562
Other Student Fees	1,266,463	1,406,502	2,296,502	2,334,210
Institutional	11,041,396	12,391,626	12,248,397	9,486,750
Federal	<u>14,767,186</u>	<u>12,538,126</u>	<u>12,538,126</u>	<u>11,924,451</u>
Total Revenues	105,993,524	105,747,290	106,060,747	104,107,191
EXPENDITURES				
Instruction	51,856,560	48,036,639	47,271,238	47,269,201
Instructional Resources	1,038,175	1,383,366	1,303,641	2,017,773
Student Services	17,515,215	17,402,975	17,402,975	16,697,586
General Institutional	16,861,078	16,848,260	16,848,260	17,793,675
Physical Plant	24,077,922	26,159,892	25,218,840	27,842,172
Auxiliary Services	<u>4,728,607</u>	<u>4,700,000</u>	<u>4,658,103</u>	<u>3,855,000</u>
Total Expenditures	116,077,557	114,531,133	112,703,058	115,475,407
Net Revenue (Expenditures)	(10,084,033)	(8,783,843)	(6,642,311)	(11,368,216)
OTHER SOURCES (USES)				
Proceeds from Debt	12,200,000	10,200,000	10,200,000	10,700,000
Operating Transfer In (Out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources (Uses)	2,115,967	1,416,157	3,557,689	(668,216)
TRANSFERS TO (FROM) FUND BALANCE				
Reserve for Capital Projects	3,579,937	110,427	435,228	(220,000)
Reserve for Debt Service	144,817	170,000	826,432	(968,232)
Retained Earnings	(178,530)	300,000	245,424	291,000
Reserve for Student Organizations	1,187,706	(343,845)	(286,418)	(110,000)
Reserve for Student Fin'l Assistance	0	0	0	0
Designated for Subsequent Year	0	1,485,353	1,444,259	0
Designated for Subsequent Years	<u>(1,975,949)</u>	<u>584,222</u>	<u>892,764</u>	<u>339,016</u>
Total Transfers To (From) Fund Balance	2,757,981	2,306,157	3,557,689	(668,216)
Beginning Fund Balance	23,682,563	26,294,471	26,440,544	29,998,233
Ending Fund Balance	26,440,544	28,600,628	29,998,233	29,330,017
EXPENDITURES BY FUND				
General	67,696,119	67,740,587	66,711,295	68,199,571
Special Revenue-Operational	10,094,126	7,539,949	7,479,949	6,892,603
Special Revenue-Nonaidable	10,307,619	10,358,000	10,266,418	9,850,000
Capital Projects	10,823,633	11,292,597	10,925,024	11,740,000
Debt Service	12,427,453	12,900,000	12,662,268	14,938,232
Enterprise	4,002,667	3,800,000	3,777,615	2,950,000
Internal Service	<u>725,940</u>	<u>900,000</u>	<u>880,488</u>	<u>905,000</u>
Total Expenditures by Fund	116,077,557	114,531,133	112,703,058	115,475,407

*Actual is presented on a budgetary basis.

#Budget figures reflect appropriation changes as of April 23, 2026.

**Estimates based on 9 months of actuals and 3 months of projections.

CHIPPEWA VALLEY TECHNICAL COLLEGE

PRO FORMA BALANCE SHEET

July 1, 2026

	Governmental Fund Category					Proprietary Fund Category		Account Group		Total
	General	Special Revenue-Operational	Special Revenue-Non-aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Fixed Assets	Long-Term Obligations	
CURRENT ASSETS										
Cash and Cash Equivalents	\$ 9,494,470	\$ 424,435	\$ 885,059	\$ 9,742,140	\$ 1,212,732	\$ 768,919	\$ 57,112	\$ -	\$ -	22,584,867
Property Taxes Receivable	7,209,687	-	-	-	1,850,000	-	-	-	-	9,059,687
Accounts Receivable	2,323,302	1,340,342	220,000	114,569	-	642,600	100	-	-	4,640,913
Inventory	-	-	-	-	-	25,000	22,856	-	-	47,856
Prepaid Items	75,000	-	-	-	-	-	-	-	-	75,000
Due From Other Funds	570,362	-	-	-	-	-	-	-	-	570,362
Capital Assets, Less Depreciation	-	-	-	-	-	200,000	-	119,219,016	-	119,419,016
Amt Available for Debt Service	-	-	-	-	-	-	-	-	3,062,732	3,062,732
Amt to be Provided for Debt Service	-	-	-	-	-	-	-	-	94,157,268	94,157,268
Total Assets	\$ 19,672,821	\$ 1,764,778	\$ 1,105,059	\$ 9,856,709	\$ 3,062,732	\$ 1,636,519	\$ 80,068	\$ 119,219,016	\$ 97,220,000	\$ 253,617,702
LIABILITIES										
Accounts Payable	\$ 432,013	\$ 574,018	\$ -	\$ 1,160,205	\$ -	\$ 59,709	\$ 753	\$ -	\$ -	\$ 2,226,697
Accrued Payroll	2,703,890	144,462	32,630	-	-	52,130	-	-	-	2,933,112
Deferred Revenue	1,283,150	-	117,132	-	-	50,000	-	-	-	1,450,282
Due to Other Funds	-	570,362	-	-	-	-	-	-	-	570,362
Debt Service Payable	-	-	-	-	-	-	-	-	97,220,000	97,220,000
Total Liabilities	\$ 4,419,052	\$ 1,288,842	\$ 149,762	\$ 1,160,205	\$ -	\$ 161,839	\$ 753	\$ -	\$ 97,220,000	\$ 104,400,453
FUND EQUITY										
General Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,219,016	\$ -	\$ 119,219,016
Retained Earnings	-	-	-	-	-	1,474,680	79,316	-	-	1,553,995
Fund Balance:	-	-	-	-	-	-	-	-	-	-
Reserve For:										
Prepaid Expitures	75,000	-	-	-	-	-	-	-	-	-
Student Organizations	-	-	901,288	-	-	-	-	-	-	901,288
Std Fin'l Assistance	-	-	54,009	-	-	-	-	-	-	54,009
Capital Projects	-	-	-	8,696,504	-	-	-	-	-	8,696,504
Debt Service	-	-	-	-	3,062,732	-	-	-	-	3,062,732
Unreserved:	-	-	-	-	-	-	-	-	-	-
Designated for:										
Operations	15,178,769	475,936	-	-	-	-	-	-	-	15,654,705
Total Fund Equity	\$ 15,253,769	\$ 475,936	\$ 955,297	\$ 8,696,504	\$ 3,062,732	\$ 1,474,680	\$ 79,316	\$ 119,219,016	\$ -	\$ 149,142,249
Total Liability & Fund Equity	\$ 19,672,821	\$ 1,764,778	\$ 1,105,059	\$ 9,856,709	\$ 3,062,732	\$ 1,636,519	\$ 80,068	\$ 119,219,016	\$ 97,220,000	\$ 253,542,702

**CHIPPEWA VALLEY TECHNICAL COLLEGE
CAPITAL PROJECTS LISTING
FISCAL YEAR 2026-2027**

Description	Estimated Cost
Student Services at BEC Phase 3	1,500,000
Student Services at BEC Phase 4	1,500,000
River Falls Emergency Services Remodel	1,500,000
Instructional Capital Equipment	1,500,000
Information Technology Equipment	2,500,000
Infrastructure/General Remodeling	1,500,000
Office and Classroom Equipment and Furniture	500,000
Public Safety Equipment	<u>200,000</u>
Total Capital Fund Expenditures	<u>\$ 10,700,000</u>

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (10 Years), Robert W. Baird, issued 8/02/17 for \$3,000,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at an estimate of 2%, payable semi-annually April and October, beginning April 1, 2018. Principal payments are due April 1 of each year, beginning April 1, 2018, until maturity on April 1, 2027.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	150,000	3,376	153,376
Total Payments Due	\$150,000	\$3,376	\$153,376

General Obligation Promissory Notes (10 Years), Robert W. Baird, issued 3/21/19 for \$1,500,000 for facility and non-facility remodeling and improvements. Interest at an estimate of 2%, payable semi-annually April and October, beginning October 1, 2019. Principal payments are due April 1 of each year, beginning April 1 2020, until maturity on April 1, 2027.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	205,000	6,662	211,662
Total Payments Due	\$205,000	\$6,662	\$211,662

General Obligation Promissory Notes (10 Years), Robert W. Baird, issued 4/11/19 for \$1,500,000 for facility and non-facility remodeling and improvements. Interest at an estimate of 2%, payable semi-annually April and October, beginning April 1, 2020. Principal payments are due April 1 of each year, beginning April 1 2020, until maturity on April 1, 2027.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	210,000	5,250	215,250
Total Payments Due	\$210,000	\$5,250	\$215,250

General Obligation Promissory Notes (10 Years), Robert W. Baird, issued 6/18/20 for \$11,525,000 to acquire site, building addition, remodeling, and equipment. Interest at an estimate of 2%, payable semi-annually April and October, beginning April 1, 2021. Principal payments are due April 1 of each year, beginning April 1 2021, until maturity on April 1, 2030.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	1,065,000	169,750	1,234,750
2027-2028	2,200,000	148,450	2,348,450
2028-2029	2,050,000	104,450	2,154,450
2029-2030	<u>2,115,000</u>	<u>63,450</u>	2,178,450
Total Payments Due	\$7,430,000	\$486,100	\$7,916,100

General Obligation Bonds (20 Years), Robert W. Baird, issued 2/18/21 for \$41,400,000 to acquire referendum site, building addition, remodeling, and equipment. Interest at an estimate of 2%, payable semi-annually April and October, beginning October 1, 2021. Principal payments are due April 1 of each year, beginning October 2021, until maturity on April 1, 2040.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	2,235,000	544,238	2,779,238
2027-2028	975,000	454,838	1,429,838
2028-2029	315,000	415,838	730,838
2029-2030	310,000	412,688	722,688
2030-2031	2,480,000	409,588	2,889,588
2031-2040	<u>24,720,000</u>	<u>2,151,413</u>	<u>26,871,413</u>
Total Payments Due	\$31,035,000	\$4,388,600	\$35,423,600

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 7/22/21 for \$9,100,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at as estimate of 2%, payable semi-annually April and October, beginning October 1, 2021. Principal payments are due April 1 of each year, beginning April 2022, until maturity on April 1, 2028.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	1,895,000	57,525	1,952,525
2027-2028	1,940,000	29,100	1,969,100
Total Payments Due	\$3,835,000	\$86,625	\$3,921,625

General Obligation Promissory Notes (8 Years), Robert W. Baird, to be issued 6/16/22 for \$5,700,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at as estimate of 2.62%, payable semi-annually April and October, beginning October 1, 2022. Principal payments are due April 1 of each year, beginning April 2023, until maturity on April 1, 2030.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	555,000	94,400	649,400
2027-2028	580,000	72,200	652,200
2028-2029	600,000	49,000	649,000
2029-2030	625,000	25,000	650,000
Total Payments Due	\$2,360,000	\$240,600	\$2,600,600

General Obligation Promissory Notes (7 Years), Robert W. Baird, issued 3/16/23 for \$5,700,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 0.25% to 6%, payable semi-annually April and October, beginning October 1, 2023. Principal payments are due April 1 of each year, beginning April 2024, until maturity on April 1, 2030.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	810,000	179,125	989,125
2027-2028	845,000	146,725	991,725
2028-2029	885,000	104,475	989,475
2029-2030	930,000	55,800	985,800
Total Payments Due	\$3,470,000	\$486,125	\$3,956,125

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 4/19/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 3% to 4%, payable semi-annually April and October, beginning October 1, 2023. Principal payments are due April 1 of each year, beginning April 2024, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	185,000	37,650	222,650
2027-2028	190,000	30,250	220,250
2028-2029	200,000	22,650	222,650
2029-2030	205,000	14,650	219,650
2030-2031	215,000	6,450	221,450
Total Payments Due	\$995,000	\$111,650	\$1,106,650

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 5/18/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 3.375% to 4.625%, payable semi-annually April and October, beginning October 1, 2023. Principal payments are due April 1 of each year, beginning April 2024, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	185,000	39,406	224,406
2027-2028	195,000	31,544	226,544
2028-2029	205,000	23,500	228,500
2029-2030	210,000	15,300	225,300
2030-2031	220,000	7,425	227,425
Total Payments Due	\$1,015,000	\$117,175	\$1,132,175

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 6/15/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 3.375% to 4.625%, payable semi-annually April and October, beginning October 1, 2023. Principal payments are due April 1 of each year, beginning April 2024, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	185,000	42,450	227,450
2027-2028	195,000	33,200	228,200
2028-2029	205,000	25,400	230,400
2029-2030	210,000	17,200	227,200
2030-2031	220,000	8,800	228,800
Total Payments Due	\$1,015,000	\$127,050	\$1,142,050

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 7/17/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4% to 5%, payable semi-annually April and October, beginning April 1, 2024. Principal payments are due April 1 of each year, beginning April 1, 2024, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	185,000	42,650	227,650
2027-2028	195,000	33,400	228,400
2028-2029	205,000	25,600	230,600
2029-2030	215,000	17,400	232,400
2030-2031	220,000	8,800	228,800
Total Payments Due	\$1,020,000	\$127,850	\$1,147,850

General Obligation Promissory Notes (7 Years), Robert W. Baird, issued 8/1/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2024. Principal payments are due April 1 of each year, beginning April 1, 2025, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	205,000	45,000	250,000
2027-2028	215,000	36,800	251,800
2028-2029	225,000	28,200	253,200
2029-2030	235,000	19,200	254,200
2030-2031	245,000	9,800	254,800
Total Payments Due	\$1,125,000	\$139,000	\$1,264,000

General Obligation Promissory Notes (7 Years), Robert W. Baird, issued 9/14/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2024. Principal payments are due April 1 of each year, beginning April 1, 2026, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	235,000	51,200	286,200
2027-2028	245,000	41,800	286,800
2028-2029	255,000	32,000	287,000
2029-2030	265,000	21,800	286,800
2030-2031	280,000	11,200	291,200
Total Payments Due	\$1,280,000	\$158,000	\$1,438,000

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 11/16/23 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 5%, payable semi-annually April and October, beginning April 1, 2024. Principal payments are due April 1 of each year, beginning April 1, 2026, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	235,000	63,750	298,750
2027-2028	240,000	52,000	292,000
2028-2029	255,000	40,000	295,000
2029-2030	265,000	27,250	292,250
2030-2031	280,000	14,000	294,000
Total Payments Due	\$1,275,000	\$197,000	\$1,472,000

General Obligation Promissory Notes (6 Years), Robert W. Baird, issued 2/22/24 for \$5,700,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning October 1, 2024. Principal payments are due April 1 of each year, beginning April 1, 2026, until maturity on April 1, 2031.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	885,000	194,200	1,079,200
2027-2028	925,000	158,800	1,083,800
2028-2029	970,000	121,800	1,091,800
2029-2030	1,015,000	83,000	1,098,000
2030-2031	1,060,000	42,400	1,102,400
Total Payments Due	\$4,855,000	\$600,200	\$5,455,200

General Obligation Promissory Notes (6 Years), Robert W. Baird, issued 3/14/2024 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2025. Principal payments are due April 1 of each year, beginning April 1, 2026, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	255,000	52,600	307,600
2027-2028	270,000	39,850	309,850
2028-2029	280,000	29,050	309,050
2029-2030	290,000	17,850	307,850
2030-2031	305,000	9,150	314,150
Total Payments Due	\$1,400,000	\$148,500	\$1,548,500

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 4/15/24 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2025. Principal payments are due April 1 of each year, beginning April 1, 2026, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	210,000	56,000	266,000
2027-2028	220,000	47,600	267,600
2028-2029	230,000	38,800	268,800
2029-2030	235,000	29,600	264,600
2030-2031	245,000	20,200	265,200
2031-2032	260,000	10,400	270,400
Total Payments Due	\$1,400,000	\$202,600	\$1,602,600

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 5/16/24 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2025. Principal payments are due April 1 of each year, beginning April 1, 2027, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	225,000	60,000	285,000
2027-2028	235,000	51,000	286,000
2028-2029	245,000	41,600	286,600
2029-2030	255,000	31,800	286,800
2030-2031	265,000	21,600	286,600
2031-2032	275,000	11,000	286,000
Total Payments Due	\$1,500,000	\$217,000	\$1,717,000

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 9/12/24 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2025. Principal payments are due April 1 of each year, beginning April 1, 2026, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	205,000	55,000	260,000
2027-2028	215,000	46,800	261,800
2028-2029	225,000	38,200	263,200
2029-2030	230,000	29,200	259,200
2030-2031	245,000	20,000	265,000
2031-2032	255,000	10,200	265,200
Total Payments Due	\$1,375,000	\$199,400	\$1,574,400

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 10/17/24 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest at 4%, payable semi-annually April and October, beginning April 1, 2025. Principal payments are due April 1 of each year, beginning April 1, 2027, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	100,000	40,000	140,000
2027-2028	165,000	36,000	201,000
2028-2029	170,000	29,400	199,400
2029-2030	180,000	22,600	202,600
2030-2031	185,000	15,400	200,400
2031-2032	200,000	8,000	208,000
Total Payments Due	\$1,000,000	\$151,400	\$1,151,400

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 2/13/25 for \$6,200,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 4% and 5%, payable semi-annually April and October, beginning October 2025. Principal payments are due April 1 of each year, beginning April 1, 2025, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	0	254,800	254,800
2027-2028	680,000	254,800	934,800
2028-2029	1,295,000	220,800	1,515,800
2029-2030	1,350,000	169,000	1,519,000
2030-2031	1,405,000	115,000	1,520,000
2031-2032	1,470,000	58,800	1,528,800
Total Payments Due	\$6,200,000	\$1,073,200	\$7,273,200

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (7 Years), Robert W. Baird, issued 3/20/25 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 3% and 4%, payable semi-annually April and October, beginning October 2025. Principal payments are due April 1 of each year, beginning April 1, 2029, until maturity on April 1, 2032.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	0	56,500	56,500
2027-2028	0	56,500	56,500
2028-2029	350,000	56,500	406,500
2029-2030	365,000	46,000	411,000
2030-2031	385,000	31,400	416,400
2031-2032	400,000	16,000	416,000
Total Payments Due	\$1,500,000	\$262,900	\$1,762,900

General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 4/17/25 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 4% and 5%, payable semi-annually April and October, beginning October 2025. Principal payments are due April 1 of each year, beginning April 1, 2029, until maturity on April 1, 2033.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	0	67,150	67,150
2027-2028	0	67,150	67,150
2028-2029	275,000	67,150	342,150
2029-2030	290,000	53,400	343,400
2030-2031	300,000	38,900	338,900
2031-2032	310,000	25,400	335,400
2032-2033	325,000	13,000	338,000
Total Payments Due	\$1,500,000	\$332,150	\$1,832,150

General Obligation Promissory Notes (7 Years), Robert W. Baird, issued 2/12/26 for \$5,700,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 3% and 4%, payable semi-annually April and October, beginning October 2026. Principal payments are due October 1, 2026 and April 1 of each year, beginning April 1, 2029, until maturity on April 1, 2033.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	1,000,000	225,400	1,225,400
2027-2028	0	176,000	176,000
2028-2029	785,000	176,000	961,000
2029-2030	465,000	144,600	609,600
2030-2031	1,100,000	126,000	1,226,000
2031-2032	1,150,000	82,000	1,232,000
2032-2033	1,200,000	36,000	1,236,000
Total Payments Due	\$5,700,000	\$966,000	\$6,666,000

SCHEDULE OF LONG-TERM OBLIGATIONS

General Obligation Promissory Notes (7 Years), Robert W. Baird, issued 3/17/26 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 3% and 5%, payable semi-annually April and October, beginning October 2026. Principal payments are due April 1 of each year, beginning April 1, 2027, until maturity on April 1, 2033.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	100,000	60,983	160,983
2027-2028	0	53,700	53,700
2028-2029	295,000	53,700	348,700
2029-2030	305,000	38,950	343,950
2030-2031	275,000	26,750	301,750
2031-2032	255,000	15,750	270,750
2032-2033	270,000	8,100	278,100

Total Payments Due	\$1,500,000	\$257,933	\$1,757,933
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General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 4/14/26 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 3% and 5%, payable semi-annually April and October, beginning October 2026. Principal payments are due April 1 of each year, beginning April 1, 2027, until maturity on April 1, 2034.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	200,000	57,978	257,978
2027-2028	0	52,150	52,150
2028-2029	250,000	52,150	302,150
2029-2030	265,000	42,150	307,150
2030-2031	215,000	31,550	246,550
2031-2032	180,000	20,800	200,800
2032-2033	190,000	13,600	203,600
2033-2034	200,000	6,000	206,000

Total Payments Due	\$1,500,000	\$276,378	\$1,776,378
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General Obligation Promissory Notes (8 Years), Robert W. Baird, issued 5/19/26 for \$1,500,000 for facility and non-facility remodeling and improvements, new facilities, and to acquire equipment. Interest between 3% and 4%, payable semi-annually April and October, beginning October 2026. Principal payments are due April 1 of each year, beginning April 1, 2027, until maturity on April 1, 2034.

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	330,000	44,190	374,190
2027-2028	0	46,800	46,800
2028-2029	0	46,800	46,800
2029-2030	0	46,800	46,800
2030-2031	275,000	46,800	321,800
2031-2032	285,000	35,800	320,800
2032-2033	300,000	24,400	324,400
2033-2034	310,000	12,400	322,400

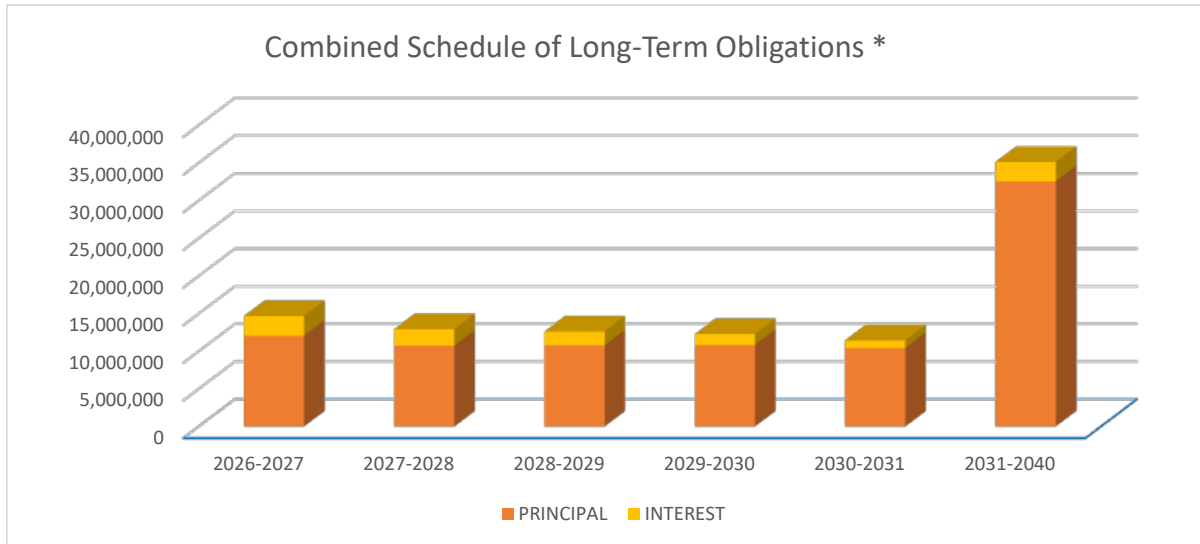
Total Payments Due	\$1,500,000	\$303,990	\$1,803,990
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SCHEDULE OF LONG-TERM OBLIGATIONS

COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2026-2027	12,050,000	2,607,233	14,657,233
2027-2028	10,725,000	2,197,456	12,922,456
2028-2029	10,770,000	1,843,063	12,613,063
2029-2030	10,830,000	1,444,688	12,274,688
2030-2031	10,420,000	1,021,213	11,441,213
2031-2040	32,555,000	2,559,063	35,114,063

Total Payments Due	\$87,350,000	\$11,672,714	\$99,022,714
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*Existing Debt Only

CHIPPEWA VALLEY TECHNICAL COLLEGE
DEBT LIMIT
2026-27 BUDGET YEAR

The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s.67.03(1), Wis. Stats. For FY27, the projected computation of legal debt margin is as follows:

FY26 Equalized Valuation		\$	45,880,981,261
Projected Change in Valuation			x 105%
FY27 Projected Equalized Valuation			<u>48,175,030,324</u>
Debt Limit Percent			x 5%
Debt Limit			<u>2,408,751,516</u>
Gross Indebtedness Applicable to Debt Limit	\$	87,020,000	
Less Projected Assets Available		<u>3,062,732</u>	
Total Amount of Debt Applicable to Debt Limit			<u>83,957,268</u>
Legal Debt Margin		\$	<u>2,324,794,248</u>

The bonded indebtedness of the District may not exceed 2% of the equalized value of the taxable property located in the District per s.67.03(1), Wis. Stats. For FY27, the projected computation of legal debt margin is as follows:

FY27 Projected Equalized Valuation		\$	48,175,030,324
Debt Limit Percent			x 2.0%
Debt Limit			<u>963,500,606</u>
Gross Indebtedness Applicable to Debt Limit	\$	-	
Less Projected Assets Available		<u>-</u>	
Total Amount of Debt Applicable to Debt Limit			<u>-</u>
Legal Debt Margin		\$	<u>963,500,606</u>

A young man with brown hair, wearing a white hoodie, stands with his arms crossed, smiling slightly. He is in a classroom or lab setting. In the background, there are anatomical models: a human spine, a human torso showing muscles and organs, and a human head. The image has a blue geometric overlay on the left side.

SUPPLEMENTAL DATA

CHIPPEWA VALLEY TECHNICAL COLLEGE
Tax Levy, Equalized Valuations and Mill Rates

Fund	Actual 2021-22	% Change	Actual 2022-23	% Change	Actual 2023-2024	% Change	Actual 2024-2025	% Change	Acutal 2025-2026	% Change	Budget Estimate 2026-2027	% Change
General	13,392,787		13,486,245		14,422,828		15,014,925		15,407,087		15,962,403	
Special Revenue - Operational	1,100,000		1,100,000		1,000,000		930,000		930,000		930,000	
Special Revenue - Nonaidable	50,000		50,000		50,000		120,000		120,000		120,000	
Operational Tax Levy	14,542,787	-4.79%	14,636,245	0.64%	15,472,828	5.72%	16,064,925	3.83%	16,457,087	2.44%	17,012,403	3.37%
Debt Service	9,700,000		9,500,000		10,350,000		11,850,000		12,850,000		13,300,000	
Total Tax Levy	24,242,787	-4.08%	24,136,245	-0.44%	25,822,828	6.99%	27,914,925	8.10%	29,307,087	4.99%	30,312,403	3.43%
Mill Rates												
Operations	0.48641		0.43177		0.39721		0.38143		0.35869		0.34654	
Debt Service	0.32444		0.28025		0.2657		0.28136		0.28007		0.27092	
Total Mill Rate	0.81085	-10.43%	0.71202	-12.19%	0.66291	-6.90%	0.66279	-0.02%	0.63876	-3.63%	0.61746	-3.33%
Property Values												
Equalized Valuation *	29,898,045,939	7.08%	33,898,253,863	13.38%	38,953,883,414	14.91%	42,117,427,428	8.12%	45,880,981,261	8.94%	49,092,649,949	7.00%

CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT - Clark County less the portion of the Granton, Loyal, Colby, Black River Falls, Spencer, Pittsville, Abbotsford and Marshfield school districts; Dunn, Pepin, Pierce, Eau Claire and Chippewa counties; plus the portion of Mondovi, Durand and Alma school districts in Buffalo County, Gilmanton School District in Buffalo and Trempealeau counties; Osseo-Fairchild School District in Jackson and Trempealeau counties; Eleva-Strum School District in Trempealeau County; Stanley-Boyd, Thorp, Owen-Withee, Flambeau and Gilman school districts in Taylor County; Alma Center School District in Jackson County; and River Falls and Spring Valley school districts in St. Croix County.

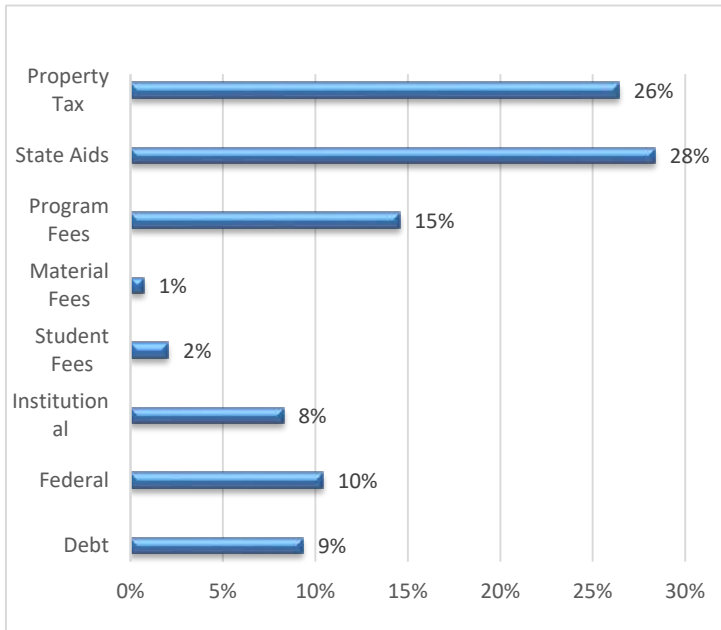
*The value of property as determined by the Wisconsin Department of Revenue. This will not necessarily be the same as the assessed value because of the different assessment rates in the 204 municipalities making up the District.

CHIPPEWA VALLEY TECHNICAL COLLEGE

BUDGET SUMMARY 2026-2027

Resources by Source

Resources by Source	2026-2027 Budget
Local - Property Tax	30,312,403
State Aids	32,537,440
Program Fees	16,697,374
Material Fees	814,562
Other Student Fees	2,334,210
Institutional	9,486,750
Federal	11,924,451
Proceeds from Debt	10,700,000
Total Resources	114,807,190



Property Tax Impact:

The tax rate for the 2026-27 budget is \$0.62 per thousand dollars of valuation, including 0.35 for operations and \$0.27 for debt service. The tax rate for the 2025-26 budget was \$0.65 per \$1,000 of valuation.

The equalized value is determined by the Wisconsin Department of Revenue using the full value of the taxable property in a district (less tax incremental financing districts). A formula is used that standardizes property values across all municipalities.

The municipalities are billed based on a mill rate (taxes billed per \$1,000 of valuation). Each city, town and village bill the taxpayers based on assessed valuation. Rates can vary among municipalities within a district. Therefore municipalities mill rate to the taxpayer may be higher or lower than the rate billed to the municipality.

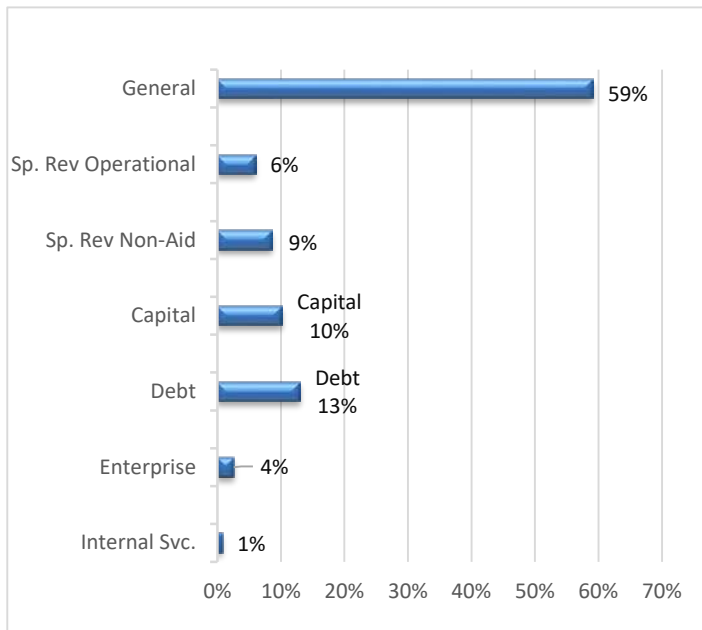
The projected annual tax payment by the property owner to support the educational programs at Chippewa Valley Technical College for 2026-27 will be \$0.62 per \$1,000 of equalized valuation.

CHIPPEWA VALLEY TECHNICAL COLLEGE

BUDGET SUMMARY 2026-2027

Expenditures by Fund

Expenditures by Fund	2026-2027 Budget
General	68,199,571
Special Revenue Operational	6,892,603
Special Revenue Nonaidable	9,850,000
Capital Projects	11,740,000
Debt Service	14,938,232
Enterprise	2,950,000
Internal Service	905,000
Total All Funds	115,475,406



General Fund - used to account for all functional activities except those required to be accounted for in another fund.

Special Revenue-Operational Fund - used to account for the proceeds and related financial activity of specific revenue sources that are legally restricted to specific purpose other than expendable trusts or major capital projects.

Special Revenue-Nonaidable Fund - used to account for assets held by a district in a trustee capacity or as an agent for individuals, private organizations, other governmental units or other funds.

Capital Projects Fund - used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisitions, construction, equipping and renovation of buildings.

Debt Service Fund - used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

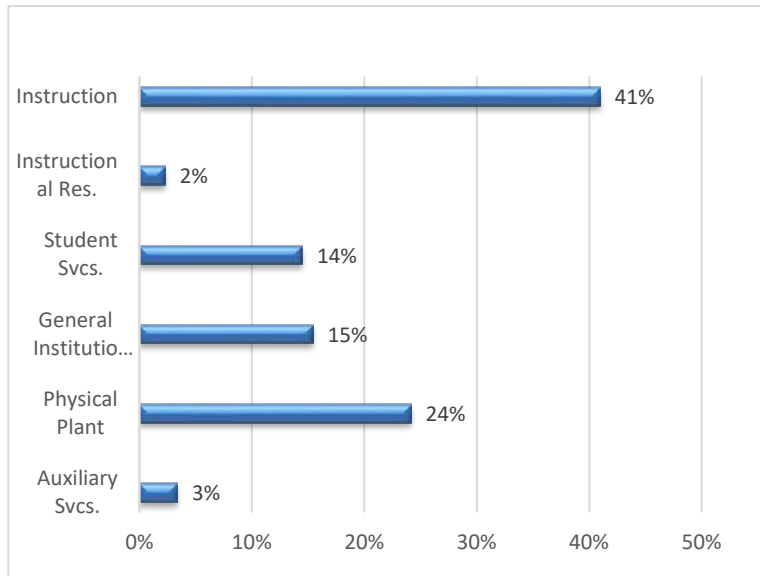
Enterprise Fund - used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

CHIPPEWA VALLEY TECHNICAL COLLEGE

BUDGET SUMMARY 2026-2027

Expenditures by Function

Expenditures by Function	2026-2027 Budget
Instruction	47,269,201
Instructional Resources	2,017,773
Student Services	16,697,586
General Institutional	17,793,675
Physical Plant	27,842,172
Auxiliary Services	3,855,000
Total All Functions	115,475,407



Instruction - This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.

Instructional Resources - This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.

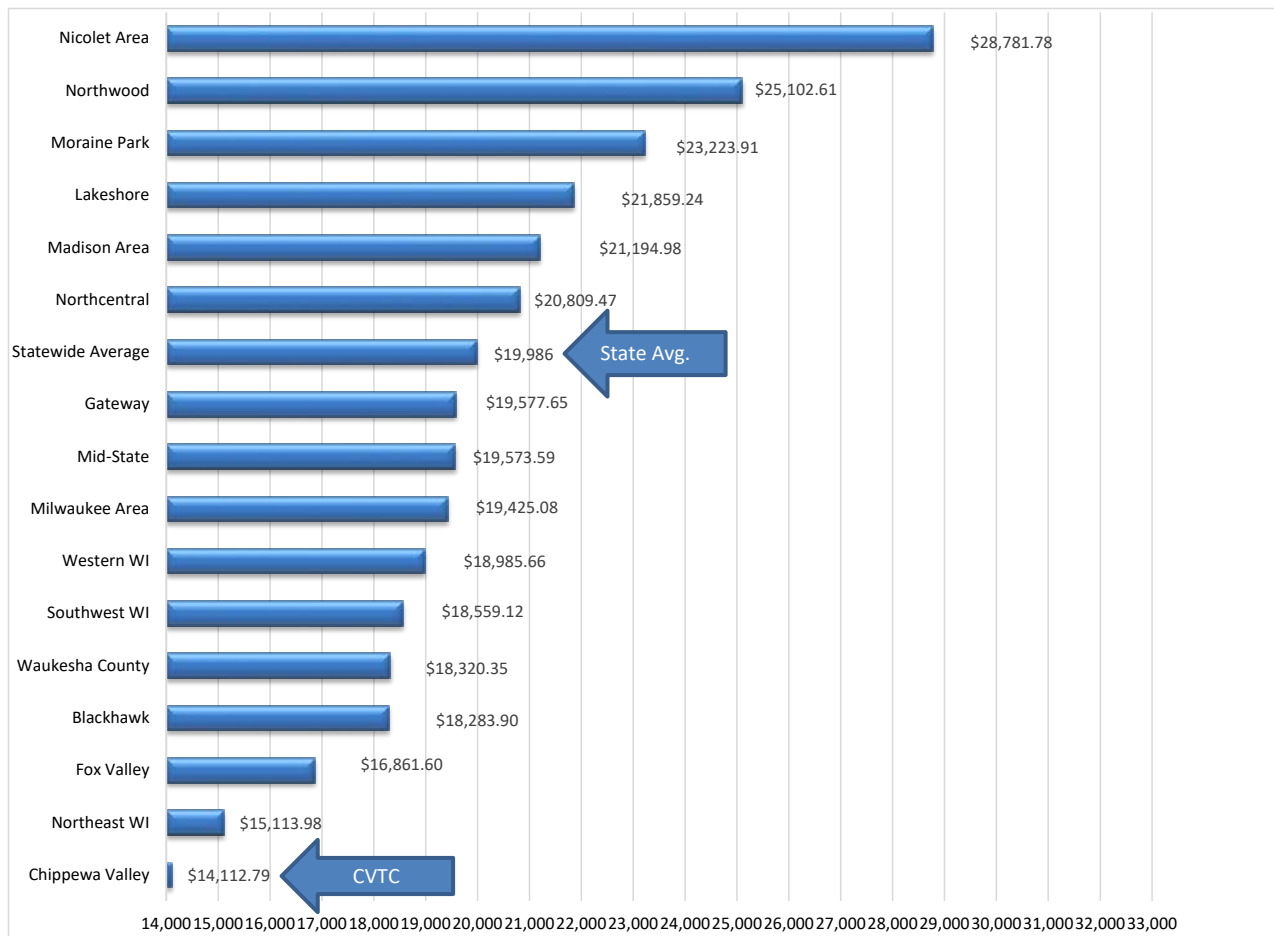
Student Services - This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling; including testing and evaluation; health services; financial aids; placement; and follow up.

General Institutional - This function also includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. General personnel, employment relations, and affirmative action programs are included in this function.

Physical Plant - This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light and power.

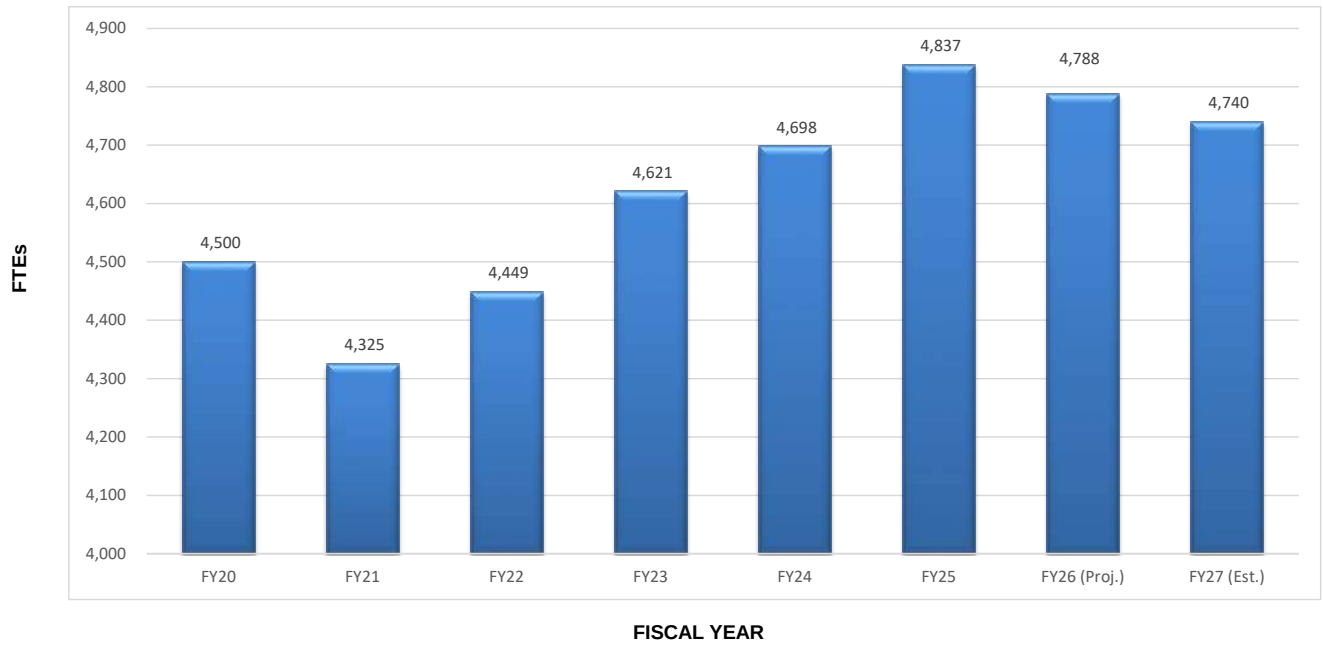
Auxiliary Services - This function includes commercial-type activities. Examples are bookstore, cafeteria, and vending machines.

TOTAL 2024-25 MEAN COSTS PER FTE BY DISTRICT

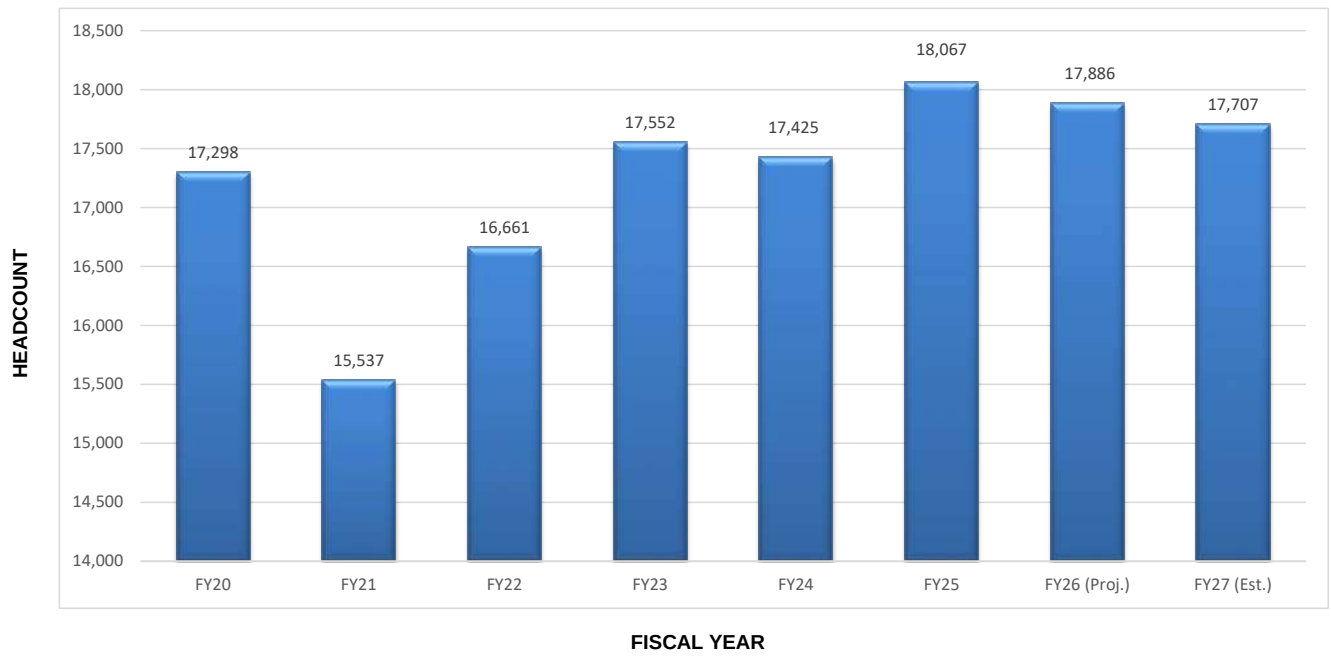


Source: WTCS Aidable Cost-FTEs-Aid Change 2024-2025

Chippewa Valley Technical College Overall Student FTEs



Chippewa Valley Technical College Unduplicated Headcount



PROGRAMS

CREDIT PROGRAM OFFERINGS | 2025-2026

Associate Degree Programs

- Accounting
- Administrative Professional
- Aesthetician - Advanced Practice
- Agronomy Management
- Air Conditioning, Heating & Refrigeration
- Animal Science Management
- Architectural Structural Design
- Automation Engineering Technology
- Business Management
- Criminal Justice
- Culinary Management
- Dental Hygienist
- Diagnostic Medical Sonography
- Digital Marketing
- Early Childhood Education
- FireMedic
- Foundations of Teacher Education
- Funeral Service
- Graphic Design
- Health Information Management & Technology
- Human Resources
- Individualized Technical Studies
- IT - Cybersecurity Specialist
- IT - Data Analyst
- IT - Network Specialist
- IT - Software Developer
- Landscape, Plant & Turf Management
- Legal Studies/Paralegal
- Library & Information Services
- Manufacturing Engineering Technologist
- Marketing
- Massage Therapy - Advanced Practice
- Mechanical Design
- Mechatronics Specialist
- Medical Laboratory Technician
- Nursing
- Paramedic Technician
- Physical Therapist Assistant
- Radiography
- Residential Construction Management
- Respiratory Therapy
- Substance Use Disorder Counseling
- Supply Chain Management
- Surgical Technology
- Technical Studies - Journeyworker
- University Transfer Liberal Arts

Technical Diploma Programs

- Accounting Assistant
- Advanced CNC Machining & Design
- Air Conditioning, Heating & Refrigeration Technician
- Autism Assistant
- Auto Collision Repair & Refinish Technician
- Automotive Maintenance Technician
- Automotive Technician
- Baking & Pastry Specialist
- Bookkeeper
- Business Generalist
- Child Care Services
- Clinical Assistant
- CNC Machining Technician
- Cosmetology
- Criminal Justice - Law Enforcement Academy
- Dental Assistant
- Design & Drafting Technology
- Diesel Technician
- Electrical Maintenance
- Electrical Power Distribution
- ElectroMechanical Maintenance Technician
- Emergency Medical Tech (EMT)
- Entrepreneurship
- Farm Business & Production Management
- Gas Utility Construction & Service
- IT - Desktop Support Technician
- IT - Software Development Specialist
- Lab Assistant
- Landscape, Plant & Turf Technician
- Legal Studies/Paralegal Post-Baccalaureate
- Library Director
- Manufacturing Quality
- Mechanical Maintenance
- Mechatronics Technician
- Medical Assistant
- Medical Coder
- Motorcycle, Marine & Outdoor Power Products Technician
- Nail Technician
- Nursing Assistant
- Office Assistant
- Office Receptionist
- Paramedic
- Patient Service Specialist
- Practical Nursing (LPN)
- Renewable Energy
- Residential Construction
- Sales & Marketing Specialist
- Sterile Processing Technician
- Truck Driving
- Welding
- Welding Fabrication

Advanced Technical Certificate Programs

- Expanded Function Dental Auxiliary

