

Public comments or dialogue from the audience are not allowed regarding specific agenda topics unless requested by the Board Chairperson; however, an opportunity for public input is available at the beginning of each meeting during *Public Comment*.

**AGENDA
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT BOARD
REGULAR BOARD MEETING**

DATE: Thursday, May 26, 2022

TIME: 5:30 p.m. – Public Hearing Concerning the 2022-2023 Proposed Budget
5:30 p.m. – Regular Board Meeting

LOCATION: Chippewa Valley Technical College Business Education Center Rm 100A
620 W Clairemont Avenue
Eau Claire, WI 54701

Public Hearing - Call to Order

The following statement will be read: “The purpose of the public hearing is to provide the public with an opportunity to react to the budget that has been prepared by the CVTC District Board, administration, faculty, and staff.”

Adjourn

Regular Meeting - Call to Order

The following statement will be read: “I wish to call the regular meeting of the Chippewa Valley Technical College District Board to order. This is an open meeting with notices mailed to the news media and other interested parties and posted at the Chippewa Valley Technical College campuses/centers in Chippewa Falls, Eau Claire, Menomonie, River Falls, and Neillsville on May 19, 2022.”

1. Roll Call: Paul Bauer, Tim Benedict, Greg Doverspike, Erin Garney, Ramona Mathews, Mike Noreen, Paul Schley and Justin Zorowski.
2. Review and Approval of Agenda
3. Reports/Forums
Carlson-Dettman Compensation Presentation
4. Public Comment

SUGGESTED RESOLUTIONS

page(s) 4-6

5. Consent Agenda - The following matters may be acted upon by the Board utilizing a single vote. Individual items, which any Board member wishes to address in greater detail or as a separate item on the regular agenda, may be removed from the Consent Agenda upon request.

- A. Minutes of the Regular Board Meeting of April 28, 2022 page(s) 7-12
- B. Personnel Matters
 - 1) Employment page(s) 13
 - Adjunct Instructors as listed
 - Becky Bridges, Payroll Associate, 6/1/22
 - Jody Douglas, Criminal Justice Instructor – River Falls, 5/16/22
 - Heidi Germain, Marketing Specialist – Events & Engagement, 6/1/22
 - Matthew Haller, Parts Specialist – Transportation Education Center, 5/31/22
 - Amanda Kroll, Administrative Assistant – CVTC Foundation & Alumni Association, 5/23/22
 - Lydia Lehnertz, Campus Assistant – River Falls, 6/20/22
 - Dana Lieble, Talent & Culture Associate, 5/2/22
 - Gita Sawalani, Psychology Instructor, 8/10/22
 - Sean VanderWaal, Landscape, Plant & Turf Management Instructor, 6/18/22
 - 2) Resignations
 - Andrew Taylor, Instructional Technologist, 6/24/22
 - 3) Retirements
 - Patrick Katterhagen, Maintenance Technician I, 5/19/22
 - Keith Stearns, High School Academy Specialist K-12 Relations, 7/1/22
- C. Financial Reports page(s) 14-18
- D. Contracts for Services page(s) 19
- 6. Action Items
 - A. Establish Reserves and Designations for FY'22
 - B. Approval of FY'23 Budget
 - C. Approval of Resolution Awarding the Sale of \$5,700,000 General Obligation Promissory Notes, Series 2022A page(s) 20-32
 - D. Approval of 38.14 Contracting Rates for 2021-2022 page(s) 33-35
- 7. Board Chairperson's Report
 - A. Report Out on Boards Association Spring Meeting, April 28-30, 2022
 - B. Report Out on Foundation Board Meeting
 - C. Board Retirement Dinner in June
 - D. July 11, 2022, Organizational Meeting
 - E. Fall Board Retreat
 - F. ACCT Leadership Congress, October 26-29, New York City, NY

- G. Update on Board Goals and Objectives: Evaluation in June
- 8. College Update
 - A. Strategic Planning
 - B. President's Report
- 9. Plus/Delta Evaluation
- 10. Announcements and/or Requests
- 11. Adjournment

c: Kirk Pelikan, Layla Merrifield, News Media CVTC District. Posted: 5/19/22: Chippewa Valley Technical College- Chippewa Falls Campus, Eau Claire Campus, Menomonie Campus, Neillsville Center, and River Falls Campus.

Special accommodations for people with disabilities will be made for the public board meetings. Please call Lauren Sullivan, 715-833-6500, to request accommodations 24 hours in advance of the meeting.

**Chippewa Valley Technical College, 620 West Clairemont Avenue, Eau Claire, WI 54701, 715-833-6500
President: Sunem Beaton-Garcia**

SUGGESTED RESOLUTIONS – REGULAR MEETING – May 26, 2022

Item 5 – Consent Agenda

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following consent agenda items are approved as presented and recommended:

Minutes of the Regular Board Meeting of April 28, 2022.

Personnel Matters – Employment: Adjunct Instructors as listed; Becky Bridges, Payroll Associate, 6/1/22; Jody Douglas, Criminal Justice Instructor – River Falls, 5/16/22; Heidi Germain, Marketing Specialist – Events & Engagement, 6/1/22; Matthew Haller, Parts Specialist – Transportation Education Center, 5/31/22; Amanda Kroll, Administrative Assistant – CVTC Foundation & Alumni Association, 5/23/22; Lydia Lehnertz, Campus Assistant – River Falls, 6/20/22; Dana Lieble, Talent & Culture Associate, 5/2/22; Gita Sawalani, Psychology Instructor, 8/10/22; Sean VanderWaal, Landscape, Plant & Turf Management Instructor, 6/18/22. Resignations: Andrew Taylor, Instructional Technologist, 6/24/22. Retirements: Patrick Katterhagen, Maintenance Technician I, 5/19/22; Keith Stearns, High School Academy Specialist K-12 Relations, 7/1/22.

Financial Report: Payroll Direct Deposit in the amount of \$1,931,529.24; Accounts Payable Checks in the amount of \$3,993,154.00; Refunds in the amount of \$2,428,301.00; Bank Transfers in the amount of 336,185.30; and Direct Deposit Travel in the amount of \$36,379.00 drawn on the Chippewa Valley Technical College District for the various amounts, and the Financial Reports for April 2022 as presented.

Nineteen (19) contracts for services are approved as recommended and presented on the attached list.

Item 6A – Establish Reserves and Designations for FY'22

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following reserves and designations are hereby created and authorized for Fiscal Year 2022:

GENERAL FUND

Reserve for Encumbrances - a reserved portion of the fund balance equal to the outstanding encumbrances as of June 30, 2022, which is projected to be \$900,000 and shall not exceed 10 percent of the budgeted expenditures over the next fiscal year.

Designated for Operations - a designated portion of the unreserved fund balance, which provides for fluctuations in operating cash balances. The designation will be \$12,848,199 as of June 30, 2022.

Designated for State Aid Fluctuations – a designated portion of the unreserved fund balance 600,000 as of June 30, 2022.

SPECIAL REVENUE FUND – AIDABLE

Reserve for Student Government - a reserved portion of the fund balance, which has been specified for use in carrying out student-related activities at some future time. It is projected to be \$425,000 as of June 30, 2022.

SPECIAL REVENUE FUND – NONAIDABLE

Reserve for Student Organizations - a reserved portion of the fund balance, which has been specified for use in carrying out student-related activities at some future time. It is projected to be \$10,000 as of June 30, 2022.

Reserve for Emergency Student Financial Aid - a reserved portion of the fund balance, resulting from grants under the Cares Act. It is projected to be \$5,060 as of June 30, 2022.

CAPITAL PROJECTS FUND

Reserve for Encumbrances - a reserved portion of the fund balance equal to the outstanding encumbrances as of June 30, 2022, which is projected to be \$5,000,000

Reserve for Capital Projects - total fund balance for paying the cost of acquiring equipment, constructing new buildings, and making other capital improvements net of Reserve for Encumbrances. It is estimated to be \$5,774,683 as of June 30, 2022.

DEBT SERVICE FUND

Reserve for Debt Service - a reserve equal to the fund balance in the Debt Service Fund. It is projected to be \$3,399,923 as of June 30, 2022.

Item 6B – Approval of FY’23 Budget

Motion by _____, seconded by _____, that the following resolution be adopted:

WHEREAS, the notice of the public hearing on the proposed 2022-23 budget of the Chippewa Valley Technical College District was published in the Eau Claire Leader-Telegram on May 9, 2022, as a Class I Legal Notice, and

WHEREAS, the District Board has held, pursuant to s. 65.90, Wis. Stats., a public hearing on the proposed 2022-23 budget on May 26, 2022 at Chippewa Valley Technical College Business Education Canter, Room 100A, 620 W Clairemont Avenue, Eau Claire, WI 54701, at 5:30 p.m.,

NOW, THEREFORE, BE IT RESOLVED that the Chippewa Valley Technical College District Board hereby adopts, pursuant to Wis. Adm. Code TCS 7.05, the 2022-2023 District budget by fund type and function within a fund type as stated in the budget document which is hereby made a part of this resolution.

Item 6C – Approval of Resolution Awarding the Sale of \$5,700,000 General Obligation Promissory Notes, Series 2022A

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Awarding the Sale of \$5,700,000 General Obligation Promissory Notes, Series 2022A be approved as presented.

Item 6D – Approval of 38.14 Contracting Rates for 2021-2022

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the hourly rate for contracts with business and industry under Section 38.14(3) of the Wisconsin Statutes beginning June 1, 2022, be approved as presented.

ITEM 5A – MINUTES

REGULAR MEETING OF THE CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT BOARD CVTC Business Education Center – Room 100A

April 28, 2022

The meeting was called to order at 5:30 p.m. by Chairperson Ramona Mathews. She indicated this was an open meeting with notices mailed to the news media and other interested parties and posted at the Chippewa Valley Technical College campuses/centers in Chippewa Falls, Eau Claire, Menomonie, River Falls, and Neillsville on April 21, 2022.

1. Roll Call: Present: Paul Bauer, Tim Benedict, Greg Doverspike, Erin Garney, Ramona Mathews, Mike Noreen and Justin Zoromski. Absent: Paul Schley.

Also Present: Sunem Beaton-Garcia, Lauren Sullivan, Kirk Moist, Karen Kohler, Lynette Livingston, Tom Lange, Tam Burgau, Shelly Olson, Lisa Voisin, Sara Nick, Jon Brutlag, Jerry Moldenhauer, Mark Husby and Nate Runge.

2. Ms. Mathews shared two changes to the agenda. The Donor Recognition report will be tabled to a future agenda, and item 8C Budget Review will occur during Action Item 6C. Motion by Mr. Doverspike, seconded by Ms. Garney, to approve the agenda as amended. Ayes: All. Nays: None. Motion carried.
3. *Donor Recognition was tabled to a future Board meeting.*

Lisa Voisin from Baird gave an overview of debt service and capital borrowing. Ms. Voisin indicated that CVTC has been receiving favorable interest rates for recent borrowings. She reviewed CVTC's rating with Moody's (Aa1). Factors that Moody's takes into consideration when assigning a rating are debt/pensions, finances, economy/tax base, and management.

Ms. Voisin compared CVTC to the other technical colleges in Wisconsin: Equalized valuation – 9th highest; population – 7th highest; FTEs – 6th highest; general obligation debt outstanding – 11th lowest; debt service – 5th lowest; operational mill rate – 11th lowest; debt service mill rate – 6th lowest; total mill rate – 9th lowest; and general fund balance – 9th highest. She reviewed the permitted purposes for borrowing: moveable equipment; building remodeling and improvements; building purchase, construction, expansion, and site acquisition; and non-building projects. She also reviewed the long-term financing plan for borrowing.

4. Jon Brutlag had a public comment regarding spring graduation.
5. Motion by Mr. Doverspike, seconded by Mr. Zoromski, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following consent agenda items are approved as presented and recommended:

Minutes of the Regular Board Meeting of March 31, 2022.

Personnel Matters – Employment: Adjunct Instructors as listed; Andrew Fenner, Maintenance Assistant I, 5/23/2022; Jason Flanders, Machine Tool Technician, 4/25/2022; Amy Knaup, Economics Instructor, 8/18/2022; Carragh Knudsen, Learning Center Assistant – Adult Education & College Prep, 5/2/2022; Amanda Prudlick, Dental Clinic Coordinator, 4/25/2022; Ryan Taylor, Maintenance Technician III, 4/18/2022; Mark Thalacker, Engineering Applications Technician, 3/21/2022; PaHoua Xiong, Communications & Contract Enrollment Specialist, 5/2/2022. Resignations: R. Scott Tillotson, EMS Instructor, 7/7/2022; Robert Ecker, CPL/Career Path/ U Artic Coordinator, 7/1/2022; Tiffany Esser, EMS Instructor/Clinical Coordinator, 6/30/2022; Stephanie Vobornik, Director of Educational Technology/Title III Project Coordinator, 5/20/2022. Retirements: Juli Baker, Adult Education & College Prep Instructor, 6/15/2022; Raeann Hutchinson, Campus Assistant -Chippewa Falls, 6/3/2022; Rick Schauss, Electromechanical Tech Instructor, 5/26/2022; Pamela Owen, Academic Initiatives Outreach Coordinator, 5/31/2022.

Financial Report: Payroll Direct Deposit in the amount of \$1,920,003.64; Accounts Payable Checks in the amount of \$5,084,845.53; Refunds in the amount of \$350,328.57; Bank Transfers in the amount of \$10,693,214.46; and Direct Deposit Travel in the amount of \$54,303.93 drawn on the Chippewa Valley Technical College District for the various amounts, and the Financial Reports for March 2022 as presented.

Eighteen (18) contracts for services are approved as recommended and presented on the attached list. Ayes: All. Nays: None. Motion carried.

6. Action Items

- A. Dr. Shelly Olson, Interim Vice President of Student Services, presented the student fees for 2022-2023. She noted one additional fee added to the list after the agenda was posted to the public includes a preferred parking for CVTC students in UWEC housing of \$25 annually. Motion by Mr. Bauer, seconded by Mr. Benedict, that the following resolution be adopted:

BE IT RESOLVED that the Chippewa Valley Technical College District Board approves the 2022-2023 student fees as presented.

- B. Sara Nick, Director of Finance and Budgeting, presented the budget appropriation adjustments. State statute requires the district board to approve any modifications to the original adopted budget. To receive state aid for the expenditures a budget either equal to or in excess of the actual amount expended must be approved by the district board. Motion by Mr. Bauer, seconded by Mr. Noreen, that the following resolution be adopted:

WHEREAS, various resources are expected to exceed the 2021-2022 budgeted levels, and

WHEREAS, Section 65.90(5) Wis. Stats. provides that changes in budget appropriations may be authorized upon two-thirds (2/3) vote of the entire membership of the District Board,

THEREFORE, BE IT RESOLVED by the Chippewa Valley Technical College District Board that the 2021-2022 budget appropriation be modified as follows:

<u>Fund</u>	<u>Function Resource</u>	<u>Appropriation Change</u>	<u>Modified Appropriation</u>
Special Revenue-Nonaidable	Institutional Revenue	\$ -50,000	\$ 170,000
Special Revenue-Nonaidable	Federal Revenue	\$ 5,100,000	\$ 13,600,000
Special Revenue-Nonaidable	Instruction	\$ -5,000	\$ 95,000
Special Revenue-Nonaidable	Student Services	\$ 5,055,000	\$ 13,655,000

Ayes: All. Nays: None. Motion carried.

- C. Mr. Moist reviewed the FY'23 proposed budget. Goals include operationalize the Emergency Services Education Center and Transportation Education Center referendum buildings; determine next steps for CVTC campuses in Menomonie, River Falls and Chippewa Falls; complete and implement the new strategic plan; and emphasize being an "Employer of Choice." Mr. Moist summarized the FY'23 budget by fund and discussed the notice to be published in May for the May 26 Public Hearing. Key points include state aid-outcomes share increasing to 6.4 percent, state aid-cost based share trend increase, tuition rate increased 1.75 percent, tax base and net new construction growth, expect 4,499 student FTE's which is a 3 percent increase, and Federal Higher Education Relief funds are expiring. Motion by Mr. Bauer, seconded by Mr. Zorowski, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the fund appropriations presented in the proposed FY 2023 budget are hereby authorized for publication. Ayes: All. Nays: None. Motion carried.

- D. Lisa Voisin from Baird gave an overview of debt service and capital borrowing for CVTC. Mr. Moist reviewed the capital plan and explained that the funds from this borrowing will be used for capital equipment (\$4,200,000) and infrastructure projects (\$1,500,000). Motion by Mr. Bauer, seconded by Mr. Doverspike, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Authorizing the Issuance of Not to Exceed \$5,700,000 General Obligation Promissory Notes, Series 2022A; and Setting the Sale be approved as presented.

7. Board Chairperson's Report
 A. The Board has nominated Erin Garney to serve as a Boards Association Officer.
8. College Update
 A. Mr. Lange presented the results of the IT Satisfaction Survey. The survey was completed in the fall of 2021, and was sent to all CVTC students, staff and faculty.

- B. Dr. Beaton-Garcia shared a visual of employee, student, and community engagement. The College is reviewing the Faculty Guidelines, Strategic Plan, and held a series of faculty roundtable listening session.
- C. *Budget Update was reviewed under Action Item 6C*
- D. President's Report
 Dr. Beaton-Garcia reported on the following:
 - UW-River Falls reaffirmation day was held on April 5, 2022, at the St. Croix Valley Innovation Center
 - Shared multiple community engagements which included HSHS Sacred Heart Hospital, Jamf, EarthFest 2022 in River Falls, and Marshfield Clinic in Neillsville
 - The following CVTC events: Alumni Spring Gala, High School Connections & Spring Partnership Awards, SWIM Strategic Planning Workshops, WTCS Ambassador Banquet in WI Dells, and CVTC staff and leadership in-service

- 9. Ms. Mathews reminded the Board to complete the Plus/Delta Evaluation form.
- 10. There were no announcements and/or requests.
- 11. The meeting adjourned at 7:30 p.m.

Recorded by:

Lauren J. Sullivan
 Executive Assistant to the President

Submitted by:

Tim Benedict, Secretary
 Chippewa Valley Technical College

 Date

 Chairperson

 Secretary

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPIN AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPPEALEAU AND ST. CROIX COUNTIES,
WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on April 28, 2022, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 620 West Clairemont Avenue, Eau Claire, Wisconsin, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: kmoist@cvtc.edu or telephone at (715) 833-6224.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 28th day of April, 2022.

BY THE ORDER OF THE
DISTRICT BOARD

Timothy J. Benedict
Secretary

EXHIBIT B

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPIN AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPPEALEAU AND ST. CROIX COUNTIES,
WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on April 28, 2022, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$4,200,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of acquiring movable equipment.

A copy of said resolution is on file in the District office, located at 620 West Clairemont Avenue, Eau Claire, Wisconsin, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: kmoist@cvtc.edu or telephone at (715) 833-6224.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 28th day of April, 2022.

BY THE ORDER OF THE
DISTRICT BOARD

Timothy J. Benedict
Secretary

ITEM 5B – PERSONNEL MATTERS

**Chippewa Valley Technical College
Adjunct Instructors to be Employed for Classes that Begin
01/01/2022 through 05/31/2022**

Total Count = 0

ITEM 5C – FINANCIAL REPORTS

CHIPPEWA VALLEY TECHNICAL COLLEGE			
April 2022 Disbursements			
PAYROLL			
	Pay Date	Payroll Number	Net Pay
Electronic Payments	4/8/2022	7	\$ 935,564.89
Electronic Payments	4/22/2022	8	995,964.35
		Total Net Pay	<u>\$ 1,931,529.24</u>
BANK TRANSFERS			
	Date	Transfer Number	Transfer Totals
Optum, Inc.	4/8/2022	5801	\$ 25,493.23
Empower Retirement	4/8/2022	5802	10,563.76
TSA Consulting Group, Inc.	4/8/2022	5803	27,634.76
Special Pay Plan Retirement Trust (Pelion)	4/8/2022	5804	4,821.31
United Way of Greater Chippewa Valley	4/8/2022	5805	167.48
ExpertPay-Child Support	4/8/2022	5806	2,284.81
IRS - 941 Deposit	4/11/2022	5799	301,495.94
Optum, Inc.	4/22/2022	5812	31,153.90
Empower Retirement	4/22/2022	5813	10,563.76
TSA Consulting Group, Inc.	4/22/2022	5814	27,634.76
Special Pay Plan Retirement Trust (Pelion)	4/22/2022	5815	5,608.37
United Way of Greater Chippewa Valley	4/22/2022	5816	167.48
ExpertPay-Child Support	4/22/2022	5817	2,090.97
Prevea May Invoice	4/25/2022	5807	742,840.40
MN Life May Invoice	4/25/2022	5809	19,841.08
IRS - 941 Deposit	4/25/2022	5810	314,429.08
Wisconsin Retirement System (WRS)	4/29/2022	5788	336,185.30
			<u>\$ 1,415,386.83</u>
REFUNDS			
	Date	Check Numbers	Check Totals
Computer Listing	4/1/22-4/30/22	80053100-80053115	\$ 1,236,372.00
Electronic Payments	4/1/22-4/30/22	5011-5025	1,191,929.00
		Total	<u>\$ 2,428,301.00</u>
ACCOUNTS PAYABLE			
	Date	Check Numbers	Check Totals
Computer Listing	4/1/22-4/30/22	30076112-30076490	\$ 3,993,154.00
		Total	<u>\$ 3,993,154.00</u>
TRAVEL			
	Date	Advice Numbers	Check Totals
Computer Listing	4/1/22-4/30/22	22289-22377	\$ 36,379.00
		Total	<u>\$ 36,379.00</u>
Grand Total			\$ 9,804,750.07

Checks Written to Vendors

Check dates: Apr 1, 2022 to Apr 30, 2022

May 13, 2022 10:44:07 AM With Check Amounts Greater than or equal to: \$2500

Vendor Name	Check Number	Check Date	Amount
5-E Development LLC	30076402	04/28/2022	\$3,368.84
AT & T	30076410	04/28/2022	\$3,014.37
Access Security Inc	30076113	04/07/2022	\$17,698.74
Allium IT LLC	30076407	04/28/2022	\$8,000.00
American Association of Medical Assistants, Inc	30076209	04/14/2022	\$3,125.00
Amundson Appliance	30076210	04/14/2022	\$8,142.93
Assn of Community College Trustees	30076307	04/21/2022	\$11,800.00
Augusoft Inc	30076219	04/14/2022	\$58,936.15
Avolin LLC	30076220	04/14/2022	\$5,000.00
Border States Electric Supply	30076226	04/14/2022	\$3,844.44
CDW Government Inc	30076228	04/14/2022	\$3,332.50
	30076317	04/21/2022	\$3,286.25
	30076423	04/28/2022	\$2,870.00
CVTC - Foundation Inc	30076233	04/14/2022	\$4,846.84
Carlson Dettmann Associates LLC	30076127	04/07/2022	\$18,300.00
Castle Party Rental LLC	30076227	04/14/2022	\$8,000.00
Certified Inc	30076129	04/07/2022	\$136,716.00
	30076319	04/21/2022	\$7,190.99
Charter Communications	30076320	04/21/2022	\$4,288.00
Communications Cabling & Networking Inc	30076323	04/21/2022	\$27,588.50
Cudd Lawn & Snow Services	30076134	04/07/2022	\$9,039.00
	30076428	04/28/2022	\$5,117.50
DWD Enterprises LLC	30076139	04/07/2022	\$31,255.00
Daxon Construction Company	30076325	04/21/2022	\$126,186.00
Delta Medical Systems Inc	30076429	04/28/2022	\$3,375.00
DigiCOPY	30076329	04/21/2022	\$9,781.49
Districts Mutual Insurance	30076234	04/14/2022	\$2,716.10
Drone Nerds Inc	30076138	04/07/2022	\$6,250.00
Dynamic Fitness & Strength	30076236	04/14/2022	\$11,151.28
E O Johnson Company	30076237	04/14/2022	\$7,595.00
	30076330	04/21/2022	\$7,745.00
Eau Claire Door Company	30076238	04/14/2022	\$2,740.00
FHEG CVTC Bookstore	30076146	04/07/2022	\$16,441.28
FUN Enterprises Inc	30076245	04/14/2022	\$3,500.00
First Technologies Inc	30076148	04/07/2022	\$12,678.00
	30076243	04/14/2022	\$36,418.00
Fox Valley Technical College	30076438	04/28/2022	\$56,968.54
Gallagher Student Health & Special Risk	30076337	04/21/2022	\$6,889.50
Gator Garb Inc	30076338	04/21/2022	\$3,207.53
GiveCampus Inc	30076339	04/21/2022	\$3,011.00
Graphic House	30076342	04/21/2022	\$5,440.66
Gray Manufacturing Company Inc	30076343	04/21/2022	\$22,265.20
Grazzini Brothers & Company	30076152	04/07/2022	\$17,154.00

Checks Written to Vendors

Check dates: Apr 1, 2022 to Apr 30, 2022

May 13, 2022 10:44:07 AM With Check Amounts Greater than or equal to: \$2500

Vendor Name	Check Number	Check Date	Amount
Herff Jones	30076155	04/07/2022	\$3,903.75
Herrington, Harvie	30076442	04/28/2022	\$5,000.00
Hudson Electric, Inc.	30076445	04/28/2022	\$5,080.00
J & F Facility Services	30076351	04/21/2022	\$39,160.80
JAMF Software LLC	30076158	04/07/2022	\$146,354.25
Johnson Litho Graphics	30076352	04/21/2022	\$4,199.00
Jones & Bartlett Learning LLC	30076450	04/28/2022	\$6,418.58
K & L Supply Company	30076253	04/14/2022	\$7,599.20
Kage Innovation LLC	30076254	04/14/2022	\$18,085.00
Kwik Trip Inc	30076256	04/14/2022	\$4,922.44
Lesiecki, Michael	30076162	04/07/2022	\$12,320.00
MEP Properties LLC	30076458	04/28/2022	\$6,416.97
Market and Johnson Inc	30076164	04/07/2022	\$1,685,188.01
	30076358	04/21/2022	\$335,375.20
Mississippi Welders Supply Co Inc	30076364	04/21/2022	\$74,650.14
NAMI - North American Mechanical Inc	30076169	04/07/2022	\$11,155.00
	30076463	04/28/2022	\$5,615.00
Penske Truck Leasing Co L P	B0005819	04/22/2022	\$36,825.00
Postmaster - Eau Claire	30076271	04/14/2022	\$8,000.00
Rassbach Communications Service Inc	30076178	04/07/2022	\$3,150.00
River Falls Area Chamber of Commerce	30076179	04/07/2022	\$3,500.00
River States Truck & Trailer Inc	30076273	04/14/2022	\$5,666.77
River Valley Architects Inc	30076378	04/21/2022	\$16,200.00
Robert W Baird & Co Inc	30076379	04/21/2022	\$22,115.00
Rumble Inc	30076473	04/28/2022	\$3,520.00
Samuels Group Inc	30076380	04/21/2022	\$111,146.69
Snap-On Industrial	30076383	04/21/2022	\$166,223.37
Steel Towne	30076280	04/14/2022	\$4,176.00
	30076387	04/21/2022	\$10,458.81
Swanson's Commercial Flooring LLC	30076283	04/14/2022	\$11,865.00
Swim Digital Group	30076284	04/14/2022	\$19,818.75
Tessman Company	30076190	04/07/2022	\$7,527.00
Tractor Central LLC	30076391	04/21/2022	\$42,600.00
Tracy Strubel LLC	30076193	04/07/2022	\$3,750.00
Van Ert Electric Co Inc	30076196	04/07/2022	\$2,905.00
Verizon Wireless	30076197	04/07/2022	\$8,638.85
Viking Electric Supply	30076198	04/07/2022	\$12,135.65
Volume One Magazine	30076292	04/14/2022	\$4,663.00
WQOW Television	30076298	04/14/2022	\$9,590.00
Waste Management of Northern Wisconsin	30076395	04/21/2022	\$3,046.77
Western Technical College	30076293	04/14/2022	\$4,411.20
Wolter Material Handling	30076204	04/07/2022	\$2,920.44
Xcel Energy	30076300	04/14/2022	\$141,461.94

Checks Written to Vendors

Check dates: Apr 1, 2022 to Apr 30, 2022

May 13, 2022 10:44:07 AM With Check Amounts Greater than or equal to: \$2500

Vendor Name	Check Number	Check Date	Amount
Total			\$3,784,033.21
Amount for checks less than \$2500			\$245,946.26
Grand Total			<u>\$4,029,979.47</u>

ITEM 5D – CONTRACTS FOR SERVICES

4/1/22 - 4/30/22

Run Date 5/17/22 - Page 1 of 1

Banner Contract Type	Banner Contract Sub Type	Contract Number	Company Name	Contract Name	Contract Amount	County
Instruction	WSCE	2037	3M Company	Advanced 1st Aid - 3M Company	\$7,212.39	Dunn
Instruction	WSCE	2028	Berry Global	CPR, First Aid, AED & BBP - Berry Global	\$3,595.00	Chippewa
Technical Assistance	WSCE	2056	Continental Products CORP.	Weld Testing - Continental Products CORP.	\$4,000.00	Trempealeau
Technical Assistance	WSCE	2071	Continental Products CORP.	Weld Testing - Continental Products	\$800.00	Trempealeau
Technical Assistance	WSCE	2047	Documation LLC	Scissor Lift Operator Training - Documation LLC	\$660.00	Eau Claire
Technical Assistance	WSCE	2026	Eau Claire Energy Cooperative	DiSC Training - Eau Claire Energy Cooperative	\$840.00	Eau Claire
Instruction	WSCE	2058	Global Finishing Solutions	Transformational Leadership - Global Finishing 291214 WAT	\$1,739.94	Trempealeau
Technical Assistance	WSCE	2060	Global Finishing Solutions	Weld Testing - Global Finishing Solutions	\$330.00	Trempealeau
Instruction	WSCE	2057	Nestle	Management Development Series-onsite - Nestle	\$3,960.00	Eau Claire
Instruction	WSCE	2066	Northcentral Technical College	CAT - NTC	\$1,815.00	Marathon
Instruction	WSCE	2055	Phillips-Medisize Corporation	Phillips TEMPO #2 - Electrical Troubleshooting	\$5,280.00	Dunn
Instruction	WSCE	2038	Phillips-Medisize Corporation	Overhead Crane T3 - Phillips-Medisize Corporation	\$1,320.00	Dunn
Technical Assistance	WSCE	2029	Pierce County Highway Department	Safety Day - Pierce County Highway Department	\$1,160.00	Pierce
Instruction	WSCE	2027	PMI, LLC	ELS - Sessions 1 & 2 PMI WAT Grant 291214	\$7,920.00	Chippewa
Technical Assistance	WSCE	2062	Riverside Machine & Engineering, Inc.	Mask Fit Testing - Riverside Machine & Engineering, Inc.	\$165.00	Eau Claire
Technical Assistance	WSCE	2035	Spring Valley Area Ambulance Service	EMS Q2 2022 EMS Refresh - Spring Valley Ambulance	\$262.50	Pierce
Technical Assistance	WSCE	2054	St Croix County Highway Department	St. Croix County Highway - Safety Day	\$495.00	St. Croix
Instruction	WSCE	2025	Stainless Technologies, LLC	Confined Space Entry & Rescue - Stainless Technologies, LLC	\$1,320.00	Dunn
Instruction	WSCE Credit	2046	TTM Technologies	LEAN Fundamentals Training - TTM Technologies	\$7,810.00	Chippewa

ITEM 6C – APPROVAL OF RESOLUTION AWARDING THE SALE OF \$5,700,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022A

RESOLUTION NO. _____

RESOLUTION AWARDING THE SALE OF \$5,700,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022A

WHEREAS, on April 28, 2022, the District Board of the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District") adopted a resolution entitled "Resolution Authorizing the Issuance of Not to Exceed \$5,700,000 General Obligation Promissory Notes, Series 2022A; and Setting the Sale" (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes in the amount of \$1,500,000 for the purpose of paying the cost of building remodeling and improvement projects and in the amount of \$4,200,000 for the purpose of paying the cost of acquiring movable equipment (collectively, the "Project");

WHEREAS, the District caused Notices to Electors (the "Notices") to be published in the Eau Claire Leader-Telegram on May 6, 2022 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes with respect to the Project within thirty (30) days of publication of the Notices;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition expires on June 6, 2022;

WHEREAS, the District Board hereby finds and determines that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the District is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, the District has directed Robert W. Baird & Co. Incorporated ("Baird") to take the steps necessary to sell such general obligation promissory notes (the "Notes") to pay the cost of the Project;

WHEREAS, Baird, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on May 26, 2022;

WHEREAS, the Secretary (in consultation with Baird) caused notice of the sale of the Notes to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Notes for public sale on May 26, 2022;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. Baird has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Notice of Sale and Offering Materials. The District Board hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Notice of Sale and any other offering materials prepared and circulated by Baird are hereby ratified and approved in all respects. All actions taken by officers of the District and Baird in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of FIVE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$5,700,000) from the Purchaser in accordance with the terms and conditions of the Proposal. Subject to the condition that no valid petition for referendum is timely filed, the Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal [(as modified on the Bid Tabulation and reflected in the Pricing Summary referenced below and incorporated herein)], plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be applied in accordance with the Official Notice of Sale, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes shall bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2022A"; shall be issued in the aggregate principal amount of \$5,700,000; shall be dated June 16, 2022; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be

rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2022 through 2029 for the payments due in the years 2022 through 2030 in the amounts set forth on the Schedule. The amount of tax levied in the year 2022 shall be the total amount of debt service due on the Notes in the years 2022 and 2023; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of principal of and interest on the Notes in the year 2022.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2022 as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously

issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2022A" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and

acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or the Treasurer (the "Fiscal Agent").

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 16. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and

approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded May 26, 2022.

Ramona J. Mathews
Chairperson

ATTEST:

Timothy J. Benedict
Secretary

(SEAL)

EXHIBIT A

Official Notice of Sale

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-___ STATE OF WISCONSIN \$_____
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2022A

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
_____, _____ June 16, 2022 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or the Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$5,700,000, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of paying the cost of building remodeling and improvement projects (\$1,500,000) and acquiring movable equipment (\$4,200,000), as authorized by resolutions adopted on April 28, 2022 and May 26, 2022. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CHIPPEWA VALLEY TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: _____
Ramona J. Mathews
Chairperson

(SEAL)

By: _____
Timothy J. Benedict
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

ITEM 6E – APPROVAL OF 38.14 CONTRACTING RATES FOR 2021-2022

Training / Technical Assistance	2021-2022 Approved Rates	2022-23 Proposed Rates
<p>I. Standard Contract Training & Technical Assistance Rate <i>Applied to all services except as otherwise specified below.</i></p>	<p>\$165/hour</p>	<p>\$175/hour</p>
<p>II. Training in Truck Driving</p>	<p>II.A. Training FT instructor @ \$165/hour II.B. Instructional Assistants @ \$85/hour II.C. Collision Avoidance Training (CAT) @ \$165/person</p>	<p>II.A. Training FT instructor @ \$175/hour II.B. Instructional Assistants @ \$90/hour II.C. Collision Avoidance Training (CAT) @ \$175/person</p>
<p>III. Training for Fire, Ambulance and Police Departments Participants <i>Any Training Topic</i></p>	<p>III.A. Training @ \$75/hour III.B. Second Training Instructor @ \$75/hour III.C. Instructional Assistant @ \$28/hour</p>	<p>No change</p>
<p>IV. Burn Trailer, Car Fire Prop, & Mobile Maze Trailer</p>	<p>\$150 per use (includes IA & supplies)</p>	<p>IV.A \$175 per use (includes IA & supplies)</p>
<p>V. Shooting Range</p>	<p>N/A</p>	<p>V.A. \$105 / hour Includes space rental: \$75/hour + IA/EA (REQUIRED): \$30/hour Policy for use will be required.</p>
<p>VI. Fitness Center / Defensive Tactics Room</p>	<p>N/A</p>	<p>VI.A. \$75 / hour Room rental agreement & policy for use will be required</p>
<p>VII. Milo Simulation Room</p>	<p>N/A</p>	<p>VII.A. \$80 / hour Includes space rental: \$50/hour + IA (REQUIRED): \$30/hour Policy for use will be required.</p>
<p>IX. Weld Testing</p>	<p>IX.A. 3/8 Inch Limited Position Advertised Rate: \$155/person On-Demand Rate: \$200/person On-site Testing: \$185/person IX.B. 3/8 Inch Unlimited Position Advertised Rate: \$200/person On-Demand Rate: \$330/person On-site Testing: \$230/person IX.C One Inch Limited Position Advertised Rate: \$180/person</p>	<p>IX.A. 3/8" 1G - \$200 1G Stainless - \$400 2G - \$300 2G Stainless - \$500 3G - \$300 3G Stainless - \$500 Unlimited - \$500 Unlimited Stainless - \$700 IX.B. 1/2" 1G - \$200 1G Stainless - \$400</p>

Training / Technical Assistance	2021-2022 Approved Rates	2022-23 Proposed Rates
	<p>On-Demand Rate: \$295/person</p> <p>On-site Testing: \$210/person</p> <p>IX.D. One Inch Unlimited Position Advertised Rate: \$240/person</p> <p>On-Demand Rate: \$505/person</p> <p>On-site Testing: \$270/person</p> <p>IX.E ASME Section IX Test Advertised Rate: \$215/person</p> <p>On-Demand Rate: \$450/person</p> <p>On-site Testing: \$245/person</p> <p>IX.F Pipe Welding Test Advertised Rate: \$175/person</p> <p>On-Demand Rate: \$195/person</p> <p>On-site Testing: \$205/person</p> <p>IX.G Light Gauge Welding Test Advertised Rate: \$150/person</p> <p>On-Demand Rate: \$130/person</p> <p>On-site Testing: \$180/person</p> <p>IX.H Special Test or Retake @ \$150/hour</p> <p>IX.I Welding Procedure Specification Development \$150 per type of certification</p>	<p>2G - \$400</p> <p>2G Stainless - \$600</p> <p>3G - \$400</p> <p>Unlimited - \$600</p> <p>Unlimited Stainless - \$800</p> <p>IX.C. 1"</p> <p>1G - \$300</p> <p>1G Stainless - \$500</p> <p>2G - \$600</p> <p>2G Stainless - \$800</p> <p>3G - \$600</p> <p>3G Stainless - \$800</p> <p>Unlimited - \$800</p> <p>Unlimited Stainless - \$1000</p> <p>IX.D. 25% off 2G or 3G for 3 tests or more scheduled at same time</p> <p>IX.E. 50% off unlimited position for 3 tests or more scheduled at same time</p>
<p>X. Medical Simulation</p>	<p>X.A. Curriculum Development @ \$200/hr</p> <p>X.B. Instruction @ \$225/hr</p> <p>X.C. Technical Support Specialist @ \$65/hr</p> <p>X.D. Onsite Healthcare Facility Simulations/Mannequin Delivery, Setup & Teardown @ \$65/hr</p> <p>X.E. Simulation Mannequin Rental @ \$65/hr</p>	<p>X.F. CVTC Lab \$230/per room (up to 3 rooms) Includes space rental \$100/hour + set-up/tear-</p>

Training / Technical Assistance	2021-2022 Approved Rates	2022-23 Proposed Rates
		<p>down \$65/hour + technical support \$65/hour</p> <p>X.G. CVTC Lab Simulation Creation \$165/hour</p>
<p>XI. Other</p>	<p>XI.A. Second Training Instructor @ \$125/hr</p> <p>XI.B. Second Technical Assistance Instructor @ \$100/hour</p> <p>XI.C. Curriculum Development @ \$150/hour</p> <p>XI.D. Facilitation @ \$165/hr</p> <p>XI.E. Out-of-District Travel @ \$100/hr plus travel. Mileage will be calculated at the State Rate.</p> <p>XI.F. Assessment Testing @ \$65/hr</p> <p>XI.G. Support Services, Set-Up/Tear-Down @ \$65/hr</p> <p>XI.H. Teaching Assistant @ \$65/hr</p> <p>XI.I. IT Specialist @ \$100/hr</p> <p>XI.J. Supplies and Materials will be incurred as a direct cost within the contract based upon specific offering and associated cost. (includes duplicating >\$5.00)</p> <p>XI.K. Transport of mobile lab units will incur fuel costs at the current per gallon price + instructional rates incurred for training.</p> <p>XI.L. CPR training materials flat rate \$35 per person</p>	
<p>XII. Mobile Manufacturing Lab</p>	<p>\$165/hour</p>	
<p>XIII. High School Academies</p>	<p>Rates based upon state mandated tuition and material fees. FY22 tuition rate = \$141.00 per credit + additional fees for academies hosted at CVTC sites and specialty supply and material fees for select programs (i.e. culinary).</p>	<p>Rates based upon state mandated tuition and material fees. FY23 tuition rate = \$143.45 per credit + additional fees for academies hosted at CVTC sites and specialty supply and material fees for select programs (i.e. culinary).</p>

Modification of Rate:

Exceptions to this rate structure must be approved by the Vice President of Instruction or the Executive Director of Strategic Communications & Community Engagement.

Full contract cost shall be charged per the WTCS Contracts for Services and Contract Reporting System Manual. Reports provided quarterly to the district board for any contract initiated in the previous quarter for which less than full cost is charged. The reports shall identify the estimated full cost of each contract, the amount charged, and the rationale for charging less than full cost.