

Public comments or dialogue from the audience are not allowed regarding specific agenda topics unless requested by the Board Chairperson; however, an opportunity for public input is available at the beginning of each meeting during *Public Comment*.

AGENDA
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT BOARD
REGULAR BOARD MEETING

DATE: **Wednesday, March 29, 2023**

TIME: **5:00 p.m. – Regular Board Meeting**

LOCATION: **Chippewa Valley Technical College –Emergency Service Education Center**
– Rm 155
3623 Campus Road
Eau Claire, WI 54703

Call to Order

The following statement will be read: “I wish to call the regular meeting of the Chippewa Valley Technical College District Board to order. This is an open meeting with notices mailed to the news media and other interested parties and posted at the Chippewa Valley Technical College campuses/centers in Chippewa Falls, Eau Claire, Menomonie, River Falls, and Neillsville on March 20, 2023.”

1. Roll Call: Tim Benedict, Erin Greenawald, Mike Lea, Ramona Mathews, Mike Noreen, Monica Obrycki, and Justin Zoromski.

2. Review and Approval of Agenda

3. Reports/Forums

 Student Association – Karly Kibbel

 Program Presentation – Emergency Medical Services

 Overview of Debt Service/Capital Borrowing – Lisa Voisin, RW Baird

4. Public Comment

The purpose of Public Comment is to provide members of the public with an opportunity to present information to the Board. It is not intended for interactive debate. There will be no response or comment from members of the board or college staff.

Ground rules regarding public comment on Board agenda items:

1. Any person wishing to address the board should complete the registration form below and turn it in to the Executive Assistant to the President prior to the start of the meeting.

2. *Speakers will be called forward by the board chair.*
3. *Speakers shall address the board from the “presenter’s table.”*
4. *Speakers shall direct all comments to the full board (not individual board members or college employees).*
5. *Speakers are limited to three minutes.*
6. *The language and content of the comments must be in keeping with standards for proper conduct.*

SUGGESTED RESOLUTIONS

page(s) 4-5

5. Consent Agenda - The following matters may be acted upon by the Board utilizing a single vote. Individual items, which any Board member wishes to address in greater detail or as a separate item on the regular agenda, may be removed from the Consent Agenda upon request.

A. Minutes of the Regular Board Meeting of February 23, 2023 page(s) 6-10

B. Personnel Matters

1) Employment page(s) 11

- Adjunct Instructors as listed
- Nadiya Choi, Dental Fellow, 6/1/2023
- Julie Cochran, Office Assistant – Diversity Resources, 3/20/2023
- Jeremy Enger, Automation Engineering Technology Instructor, 3/13/2023
- Alexandria Ireland, Technology Services Technician, 4/5/2023
- Michael McFarlane, Director of Budgeting & Financial Planning, 3/27/2023
- Zach Quam, Dental Fellow, 6/1/2023
- Christine Webster, Student Life Assistant, 2/27/2023

2) Resignations

- Lance Klukas, Public Safety Sergeant , 3/9/2023
- Angela Eckman, Campus & Business Development Manager - Chippewa Falls, 4/10/2023

3) Retirements

- Tim Tewalt, Mechtronics Specialist Instructor, 6/30/2023
- Deb Ludwikowski, Veteran Advisor & School Certifying Official Registrar, 8/11/2023
- Julie Pepper, Medical Assistant Instructor, 5/19/2023
- Peggy Ann Weaver, Medical Assistant Instructor, 5/19/2023

- C. Financial Reports page(s) 12-16
 - D. Contracts for Services page(s) 17-18
6. Action Items
- A. Approval of Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023B
Board Policy: Financial Conditions and Asset Protection page(s) 19-31
 - B. Approval of Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023C; and Setting the Sale
Board Policy: Financial Conditions and Asset Protection page(s) 32-34
7. Board Chairperson's Report
- A. Boards Association Spring Meeting: Governance for Accountability; Gateway Technical College, Kenosha, WI, April 20-22, 2023
 - B. Board Appointment Update
 - C. President's Annual Evaluation – Timeline
 - D. Spring Commencement Board Representatives
8. College Update
- A. President's Report
 - Campus Activities
 - Community Involvement
 - WTCS Updates
 - WTCS Presidents Association Activities
9. Board Involvement in the Community
10. Adjournment

c: Kirk Pelikan, Layla Merrifield, News Media CVTC District. Posted: 3/20/23: Chippewa Valley Technical College- Chippewa Falls Campus, Eau Claire Campus, Menomonie Campus, Neillsville Center, and River Falls Campus.

Special accommodations for people with disabilities will be made for the public board meetings. Please call Lauren Sullivan, 715-833-6500, to request accommodations 24 hours in advance of the meeting.

**Chippewa Valley Technical College, 620 West Clairemont Avenue, Eau Claire, WI 54701, 715-833-6500
President: Sunem Beaton-Garcia**

SUGGESTED RESOLUTIONS – REGULAR MEETING – March 29, 2023

Item 5 – Consent Agenda

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following consent agenda items are approved as presented and recommended:

Minutes of the Regular Board Meeting of February 23, 2023.

Personnel Matters – Employment: Adjunct Instructors as listed; Nadiya Choi, Dental Fellow, 6/1/2023; Julie Cochran, Office Assistant – Diversity Resources, 3/20/2023; Jeremy Enger, Automation Engineering Technology Instructor, 3/13/2023; Alexandria Ireland, Technology Services Technician, 4/5/2023; Michael McFarlane, Director of Budgeting & Financial Planning, 3/27/2023; Zach Quam, Dental Fellow, 6/1/2023; Christine Webster, Student Life Assistant, 2/27/2023. Resignations: Lance Klukas, Public Safety Sergeant, 3/9/2023; Angela Eckman, Campus & Business Development Manager - Chippewa Falls, 4/10/2023. Retirements: Tim Tewalt, Mechtronics Specialist Instructor, 6/30/2023; Deb Ludwikowski, Veteran Advisor & School Certifying Official Registrar, 8/11/2023; Julie Pepper, Medical Assistant Instructor, 5/19/2023; Peggy Ann Weaver, Medical Assistant Instructor, 5/19/2023.

Financial Report: Payroll Direct Deposit in the amount of \$2,256,007.92; Accounts Payable Checks in the amount of \$2,339,504.72; Refunds in the amount of \$3,186,169.09; Bank Transfers in the amount of \$2,626,757.30; and Direct Deposit Travel in the amount of \$34,721.47 drawn on the Chippewa Valley Technical College District for the various amounts, and the Financial Reports for February 2023 as presented.

Thirty two (32) contracts for services are approved as recommended and presented on the attached list.

Item 6A – Approval of Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023B

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Awarding the Sale of \$1,500,000 General Obligation Promissory Notes, Series 2023B be approved as presented.

Item 6B – Approval of Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023C; and Setting the Sale

Motion by _____, seconded by _____, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023C; and Setting the Sale be approved as presented.

ITEM 5A – MINUTES

**REGULAR MEETING OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT BOARD
February 23, 2023**

The meeting was called to order at 5:30 p.m. by Chairperson Ramona Mathews. She indicated this was an open meeting with notices mailed to the news media and other interested parties and posted at the Chippewa Valley Technical College campuses/centers in Chippewa Falls, Eau Claire, Menomonie, River Falls, and Neillsville on February 21, 2023.

1. Roll Call: Present: Tim Benedict, Erin Greenawald, Mike Lea, Ramona Mathews, Mike Noreen, Monica Obrycki, and Justin Zoromski.

Also Present: Sunem Beaton-Garcia, Lauren Sullivan, Tam Burgau, Rod Bagley, Caleb Cornelius, Karen Kohler, Tom Lange, Lynette Livingston, Kirk Moist, Shelly Olson, Lisa Voisin, Kim Yoder, Jon Brutlag, Karly Kibbel, Jess Schwartz, Alyssa Van Duyse, Shana Schmidt, Jen Anderegg, Joni Geroux, Jerry Moldenhauer and Adam Wehling.

2. Motion by Ms. Greenawald, seconded by Mr. Noreen, to approve the agenda as presented. Ayes: All. Nays: None. Motion carried.
3. Karly Kibbel is the new Student Association President. Ms. Kibbel shared the events that took place at various CVTC campus locations at the start of the semester. Two student association members represented CVTC at the Wisconsin Student Government Legislative Seminar in Madison.
4. Jon Brutlag had a public comment about his retirement from CVTC.
5. Motion by Mr. Zoromski, seconded by Ms. Greenawald, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the following consent agenda items are approved as presented and recommended:

Minutes of the Regular Board Meeting of January 26, 2023.

Personnel Matters – Employment: Adjunct Instructors as listed; Andrew Herrem, SharePoint Analyst, 1/30/2023; Joanna Paschke, Campus Assistant - River Falls, 2/20/2023; Paul Rieck, Technology Services Technician, 2/6/2023; Brett Trautsch, Application Systems Administrator, 2/21/2023; Amy Vanis, Faculty Developer, 6/12/2023. Resignations: Ivan Banov, Instructional Technologist, 6/10/2023; Samantha

Kobs, Student Central Representative, 2/23/2023. Retirements: Andrea Miller, Admissions Specialist, 4/5/2023; Jon Brutlag, Automation Engineering Technology Inst, 5/29/2023; Cindy Turner, Director of Enterprise Applications, 3/31/2023; Michael McCleary, Financial Aid Assistant, 2/10/2023.

Financial Report: Payroll Direct Deposit in the amount of \$2,008,460.47; Accounts Payable Checks in the amount of \$1,907,731.26; Refunds in the amount of \$1,947,877.60; Bank Transfers in the amount of \$3,902,161.60; and Direct Deposit Travel in the amount of \$41,798.53 drawn on the Chippewa Valley Technical College District for the various amounts, and the Financial Reports for January 2023 as presented.

Sixteen (16) contracts for services are approved as recommended and presented on the attached list. Ayes: All. Nays: None. Motion carried.

6. Action Items

A. Mr. Bagley shared CVTC is proposing to remodel parking lot 8 at the Business Education Center. This parking lot is needing replacement, and the project will resurface the existing lot and incorporate areas previously used to store program vehicles for auto collision and auto technology programs. These programs have relocated to the West Campus. If approved, the construction will take place in July and August. The estimated budget includes the general construction, electrical, lighting and controls, landscaping, design fees and a contingency. Mr. Noreen asked about electric vehicle charging stations being added. Motion by Ms. Obrycki, seconded by Mr. Noreen, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that approval be given to remodel Parking Lot P8 of CVTC's Business Education Center, contingent upon State Board approval. Ayes: All. Nays: None. Motion carried.

B. Lisa Voisin shared they received two bids for the \$5,700,000 general obligation promissory notes, Series 2023A. The winning bid was from Huntington Securities, Inc., with an interest rate of 3.2233 percent. This is a good interest rate based on CVTC's Aa1 rating from Moody's. The funds from this borrowing will be used for capital equipment and remodeling. Motion by Ms. Greenawald, seconded by Mr. Benedict, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Awarding the Sale of \$5,700,000 General Obligation

Promissory Notes, Series 2023A be approved as presented. Ayes: All. Nays: None. Motion carried.

- C. Ms. Voisin shared this is a resolution to borrow \$1,500,000, which will be used for remodeling. Motion by Mr. Benedict, seconded by Mr. Lea, that the following resolution be adopted:

BE IT RESOLVED by the Chippewa Valley Technical College District Board that the Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023B; and Setting the Sale be approved as presented. Ayes: All. Nays: None. Motion carried.

- D. Karen Kohler, Vice President of Institutional Advancement, shared the proposed commemorative philanthropic naming opportunity for the lounge at the Transportation Education Center to be named after Prestige Auto Corporation. Motion by Mr. Zoromski, seconded by Ms. Obrycki, that the following resolution be adopted:

WHEREAS, Chippewa Valley Technical College's Commemorative Philanthropic Naming Opportunity Policy allows opportunities to recognize and honor individuals, businesses, and groups for providing funding to support CVTC buildings, facilities, rooms, and equipment; and

WHEREAS, the named individuals and organizations are strong supporters of Chippewa Valley Technical College and have pledged amounts toward the Transportation Education Center common space qualifying them for naming opportunities;

THEREFORE, BE IT RESOLVED by the Chippewa Valley Technical College District Board that in accordance with the College's Commemorative Philanthropic Naming Opportunity Policy, the naming opportunities are approved as presented. Ayes: All. Nays: None. Motion carried.

7. Board Chairperson's Report

- A. Ms. Mathews nominated Mr. Greenawald for the at large Boards Association Officer position, and to be named the District Boards Association delegate. Ms. Sullivan will submit the nomination to the District Boards Association on Ms. Mathews behalf.

- B. If any Board members are interested in attending the Boards Association Spring Meeting, please let Ms. Sullivan know. Ms. Mathews and Ms. Greenawald would like to attend.
Ms. Mathews shared ACCT has a new LMS for Board members being rolled out March 1.
 - C. Ms. Sullivan shared there are five positions open on the Board, and eight applications were received. A legal notice will be published on March 2 listing the names of the applicants.
 - D. The March and April Board meeting dates have changed to Wednesday, March 29 at 5:00 p.m. and Monday, April 24 at 4:30 p.m.
8. College Update
- A. President's Report
 - Campus Activities
 - Dr. Olson provided an enrollment update, which includes an increase of 140 FTE's (four percent increase). CVTC has 633 additional students (six percent increase). The CVTC River Falls campus has 66 additional students (22 percent growth).
 - Dr. Beaton-Garcia, Mr. Lange, Dr. Livingston, and Ms. Kohler visited NSU, BC and MDC in early February.
 - Dr. Beaton-Garcia shared information regarding cyber security and healthcare learning areas and how they compare to CVTC.
 - Community Involvement (Healthcare Roundtable)
 - CVTC hosted a healthcare roundtable on February 9 with representatives from HSHS Sacred Heart and St. Joseph's, Marshfield Clinic, and Hudson Hospital and Clinic.
 - WTCS Updates
 - Dr. Beaton-Garcia gave an update on Senate Bill 19 and Executive Order #14
9. Board Involvement in the Community
- Ms. Mathews attended the Eau Claire Rotary meeting which Dr. Beaton-Garcia provided an update on CVTC.
- Ms. Greenawald held their first Women in Technology at work event.
10. Motion by Ms. Greenawald, seconded by Mr. Benedict, to move to Executive Session to discuss Wis. Stats. 19.85(1)(b) Considering dismissal, demotion, licensing or discipline of any public employee or person licensed by a board or commission or the investigation of charges against such person, or considering the grant or denial of tenure for a

university faculty member, and the taking of formal action on any such matter; provided that the faculty member or other public employee or person licensed is given actual notice of any evidentiary hearing which may be held prior to final action being taken and of any meeting at which final action may be taken. (Non-renewal). Ayes: All. Nays: None. Motion carried. The meeting moved to closed session at 7:26 p.m.

11. The meeting returned to open session at 7:32 p.m.

12. The meeting adjourned at 7:32 p.m.

Recorded by:

Submitted by:

Lauren Sullivan
Executive Assistant to the President & Board

Tim Benedict, Secretary
CVTC District Board

Ramona Mathews, Chairperson
CVTC District Board

Date

ITEM 5B - PERSONNEL MATTERS

**Chippewa Valley Technical College
Adjunct Instructors to be Employed for Classes that Begin
01/01/2023 through 5/31/2023**

Fehrenbach Prell, Erika
Karr, Keith

Total Count = 2

ITEM 5C – FINANCIAL REPORTS

CHIPPEWA VALLEY TECHNICAL COLLEGE			
February 2023 Disbursements			
PAYROLL			
	Pay Date	Payroll Number	Net Pay
Electronic Payments	2/10/2023	3	\$ 1,083,613.61
Electronic Payments	2/24/2023	4	1,172,394.31
		Total Net Pay	\$ 2,256,007.92
BANK TRANSFERS			
	Date	Transfer Number	Transfer Totals
Delta Dental Feb (Dental Insurance)	2/28/23	6126	57,922.38
Delta Dental Feb (Vision Insurance)	2/28/23	6127	3,958.50
EBC Feb (Flex Reimbursement)	2/28/23	6128	42,687.23
Empower Retirement	2/10/23	6107	10,309.00
Empower Retirement	2/24/23	6119	9,479.00
ExpertPay-Child Support	2/10/23	6111	2,668.35
ExpertPay-Child Support	2/24/23	6123	2,668.35
IRS - 941 Deposit	2/13/23	6104	354,703.24
IRS - 941 Deposit	2/27/23	6116	381,419.18
IRS - 941 Deposit	2/6/23	6097	172.64
IRS - 941 Deposit	2/6/23	6098	1,611.14
Madison National Life Ins Co (LTD)	2/1/23	6083	5,963.76
Minnesota Life Ins Co (LIFE)	2/24/23	6115	20,809.47
Optum, Inc.	2/10/23	6106	71,082.84
Optum, Inc.	2/24/23	6118	30,383.14
Optum, Inc.	2/17/23	6085	1,010.75
Prevea 360 Health Plan (HEALTH)	2/23/23	6113	728,794.35
Special Pay Plan Retirement Trust (Pelion)	2/10/23	6109	4,240.96
Special Pay Plan Retirement Trust (Pelion)	2/24/23	6121	6,468.03
TSA Consulting Group, Inc.	2/10/23	6108	27,843.00
TSA Consulting Group, Inc.	2/24/23	6120	349,955.90
TSA Consulting Group, Inc.	2/20/23	6087	165.44
United Way of Greater Chippewa Valley	2/10/23	6110	238.32
United Way of Greater Chippewa Valley	2/24/23	6122	238.32
WDR - Withholdings	2/28/23	6105	63,502.58
WDR - Withholdings	2/15/23	6089	59,355.42
Wisconsin Department Of Revenue	2/28/23	6103	827.61
Wisconsin Retirement System (WRS)	2/28/23	6096	388,278.40
			\$ 2,626,757.30
REFUNDS			
	Date	Check Numbers	Check Totals
Computer Listing	2/1/23 - 2/28/23	80058386-80058964	\$ 736,162.81
Electronic Payments	2/1/23 - 2/28/23	6057880-6136633	2,450,006.28
		Total	\$ 3,186,169.09
ACCOUNTS PAYABLE			
	Date	Check Numbers	Check Totals
Computer Listing	2/1/23 - 2/28/23	30080038-30080444	\$ 2,339,504.72
		Total	\$ 2,339,504.72
TRAVEL			
	Date	Advice Numbers	Check Totals
Computer Listing	2/1/23 - 2/28/23	23362-23397	\$ 34,721.47
		Total	\$ 34,721.47
Grand Total			\$ 10,443,160.50

CHIPPEWA VALLEY TECHNICAL COLLEGE
INVESTMENTS OUTSTANDING
2/28/2023

<u>REGULAR INVESTMENTS</u>	Annual Rate	INVESTMENT AMOUNTS	<u>TOTALS</u>
Local Government Investment Pool (LGIP)	4.54%	\$ 28,826,738	
US Bank Operating	0.20%	\$ 8,686,300	
TOTAL REGULAR INVESTMENTS			\$ 37,513,038
<u>CAPITAL PROJECTS & EQUIPMENT</u>			
LGIP-Capital Projects & Equipment	4.540%	\$ 5,973,059	
PMA-Debt Proceeds ^(short term investments)	4.566%	\$ 1,930,113	
TOTAL CAPITAL FUNDS			\$ 7,903,172
<u>TOTAL INVESTMENTS</u>			
			\$ 45,416,210

Checks Written to Vendors

Check dates: Feb 1, 2023 to Feb 28, 2023

Mar 6, 2023 12:08:41 PM With Check Amounts Greater than or equal to: \$2500.00

Vendor Name	Check Number	Check Date	Amount
A Book Company	30080224	02/16/2023	\$5,157.92
	30080336	02/23/2023	\$153,610.04
AT & T	30080043	02/02/2023	\$3,187.45
Access Security Inc	30080226	02/16/2023	\$75,567.65
American 3B Scientific	30080234	02/16/2023	\$7,411.43
Arthur J Gallagher RMS Inc	30080237	02/16/2023	\$7,931.00
Association of Surgical Technologists	30080238	02/16/2023	\$3,211.00
Audiovisual, Inc.	30080244	02/16/2023	\$5,944.54
	30080350	02/23/2023	\$3,862.40
Ayres Associates	30080046	02/02/2023	\$3,728.37
Brenntag Great Lakes LLC	30080354	02/23/2023	\$12,913.50
CVTC	30080259	02/16/2023	\$4,000.00
CardiacDirect	30080355	02/23/2023	\$3,739.98
Codaptive Labs LLC	30080135	02/09/2023	\$3,000.00
Comcast	30080255	02/16/2023	\$2,543.79
Communications Cabling & Networking Inc	30080136	02/09/2023	\$5,437.00
Cudd Lawn & Snow Services	30080054	02/02/2023	\$22,055.00
Dakota Supply Group	30080364	02/23/2023	\$3,242.31
DigiCOPY	30080366	02/23/2023	\$19,332.22
ESCO Tool Company	30080142	02/09/2023	\$7,204.64
Elsevier Inc	30080370	02/23/2023	\$54,586.04
Fabick Power Systems Inc	30080064	02/02/2023	\$2,571.74
Fire Test Supply LLC	30080067	02/02/2023	\$7,240.00
Fortune International LLC	30080147	02/09/2023	\$4,719.34
Gator Garb Inc	30080273	02/16/2023	\$8,080.00
Gertens.com	30080070	02/02/2023	\$3,219.30
Global Industrial Equipment	30080274	02/16/2023	\$4,122.74
Graphic House	30080378	02/23/2023	\$11,791.35
Hovland's Inc	30080277	02/16/2023	\$7,365.00
Hu-Friedy	30080073	02/02/2023	\$18,404.17
Hudson Electric, Inc.	30080380	02/23/2023	\$3,450.00
IFLS Library System	30080074	02/02/2023	\$4,793.00
Independent Flooring Inc	30080385	02/23/2023	\$11,986.13
Innovative Educators Inc	30080075	02/02/2023	\$9,995.00
J & F Facility Services	30080386	02/23/2023	\$49,115.93
Johnson, Derek	30080388	02/23/2023	\$4,000.00
KP Katering LLC	30080390	02/23/2023	\$5,884.00
Kerr's Marine Tool	30080283	02/16/2023	\$3,640.00
Kwik Trip Inc	30080077	02/02/2023	\$8,559.60
	30080162	02/09/2023	\$6,750.00
	30080284	02/16/2023	\$13,746.60
La Crosse Sign Co Inc	30080391	02/23/2023	\$2,760.00
Lab Midwest LLC	30080286	02/16/2023	\$2,500.00

Checks Written to Vendors

Check dates: Feb 1, 2023 to Feb 28, 2023

Mar 6, 2023 12:08:41 PM With Check Amounts Greater than or equal to: \$2500.00

Vendor Name	Check Number	Check Date	Amount
Lab Midwest LLC	30080392	02/23/2023	\$3,707.00
Lakeshore Technical College	30080079	02/02/2023	\$3,630.00
Market and Johnson Inc	30080291	02/16/2023	\$675,239.90
Master Metals Inc	30080292	02/16/2023	\$9,070.00
Michael Best & Friedrich	30080084	02/02/2023	\$4,684.50
Midwest Security Products Inc	30080085	02/02/2023	\$2,766.40
Mississippi Welders Supply Co Inc	30080298	02/16/2023	\$2,903.25
Motimatic PBC	30080086	02/02/2023	\$13,630.00
NAMI - North American Mechanical Inc	30080088	02/02/2023	\$15,605.00
Northwood Technical College	30080091	02/02/2023	\$19,677.00
	30080093	02/02/2023	\$17,173.13
Orasoptic/Surgical Acuity	30080178	02/09/2023	\$11,635.00
Oxygen Service Company	30080094	02/02/2023	\$20,679.24
RTS Roofing, Inc.	30080102	02/02/2023	\$3,223.17
Respitech Medical Inc	30080188	02/09/2023	\$4,017.50
Ruffalo Noel Levitz	30080190	02/09/2023	\$3,622.50
Samuels Group Inc	30080192	02/09/2023	\$20,575.99
Shackleton Tree Service	30080193	02/09/2023	\$3,920.00
Steel Towne	30080320	02/16/2023	\$7,926.82
	30080421	02/23/2023	\$2,867.22
Strata Information Group	30080322	02/16/2023	\$3,600.00
Swim Digital Group	30080424	02/23/2023	\$12,075.00
TK Elevator Corporation	30080426	02/23/2023	\$3,785.16
TPC Training	30080427	02/23/2023	\$12,500.00
Thaler Oil Co Inc	30080106	02/02/2023	\$10,085.70
Tracy Strubel LLC	30080108	02/02/2023	\$4,800.00
U.S. Bank	30080223	02/10/2023	\$292,725.88
UPS Supply Chain Solutions Inc	30080328	02/16/2023	\$3,441.05
Univ of Wisconsin - Eau Claire	30080109	02/02/2023	\$4,000.00
	30080110	02/02/2023	\$3,135.00
	30080111	02/02/2023	\$2,514.69
Verizon Wireless	30080113	02/02/2023	\$5,779.35
Viking Electric Supply	30080114	02/02/2023	\$3,285.00
Vital Work Life	30080115	02/02/2023	\$7,682.64
WEAU	30080440	02/23/2023	\$4,000.00
WQOW Television	30080443	02/23/2023	\$2,500.00
Waste Management of Northern Wisconsin	30080213	02/09/2023	\$4,042.03
Wis Dept of Transportation	30080441	02/23/2023	\$9,250.00
Wis Higher Education Aids Board	30080442	02/23/2023	\$8,782.00
Xcel Energy	30080219	02/09/2023	\$10,914.08
	30080222	02/09/2023	\$130,769.54
rSchooltoday	30080101	02/02/2023	\$3,920.00

Checks Written to Vendors

Check dates: Feb 1, 2023 to Feb 28, 2023

Mar 6, 2023 12:08:41 PM With Check Amounts Greater than or equal to: \$2500.00

Vendor Name	Check Number	Check Date	Amount
Total			\$1,992,500.92
Amount for checks less than \$2500.00			\$343,491.22
Grand Total			<u>\$2,335,992.14</u>

ITEM 5D - CONTRACTS FOR SERVICES

2/1/23 - 2/28/23

Run Date 3/15/23 - Page 1 of 2

Banner Contract Type	Banner Contract Sub Type	Contract Number	Company Name	Contract Name	Contract Amount	County
Technical Assistance	WSCE	2361	Bush Brothers & Company	Active Threat in the Workplace - Bush Brothers & Company	\$1,400.00	Eau Claire
Instruction	WSCE	2339	Catalytic Combustion Corporation	Overhead Crane Operator Training- 4 sessions - Catalytic Combustion Corporation	\$1,400.00	Chippewa
Instruction	WSCE	2415	CESA #11 Head Start	CEU's for Wisconsin Transition Conference - CESA #11 Head Start	\$950.80	Dunn
Technical Assistance	WSCE	2419	Citizens State Bank	Leading with Change Management - Citizens State Bank	\$175.00	Chippewa
Instruction	WSCE	2464	Conagra Foods	CDL Test Prep and Exam	\$3,300.00	Dunn
Instruction	WSCE	2457	Convenience Transportation	CAT Convenience Transportation - Kwik Trip	\$1,575.00	La Crosse
Instruction	WSCE	2413	Eau Claire, City of	MSHA 8 HR Refresher Feb 2023 - Eau Claire, City of	\$1,400.00	Eau Claire
Technical Assistance	WSCE	2315	Elmwood Area Ambulance Service	EMS Q1 EMS Refresh - Elmwood Area Ambulance Service	\$282.50	Pierce
Instruction	WSCE	2350	Global Finishing Solutions	Transformational Leadership onsite - Global Finishing Solutions	\$5,182.44	Trempealeau
Instruction	WSCE	2388	Great Northern Corporation	CPR/ First Aid & AED Training - Great Northern Corporation	\$3,850.00	Chippewa
Technical Assistance	WSCE	2414	L E Phillips Memorial Public Library	Technology Training - L E Phillips Memorial Public Library	\$1,050.00	Eau Claire
Instruction	WSCE	2412	MULTI	MDS WAT Cohort #4 - Multi - Virtual	\$1,680.00	MULTI
Instruction	WSCE	2409	MULTI	TL WAT Grant Employer Consortium Cohort #1	\$5,018.70	MULTI
Instruction	WSCE	2407	MULTI	Emerging Leaders WAT Cohort #4 - Virtual	\$4,200.00	MULTI
Instruction	WSCE	2403	MULTI	Transformational Leadership- WAT Grant Cohort #2	\$5,837.40	MULTI
Technical Assistance	WSCE	2365	Nestle	Online Leadership Video Series #10 - Nestle	\$1,650.00	Eau Claire
Instruction	WSCE	2456	Northcentral Technical College	CAT - NTC	\$1,750.00	Marathon
Instruction	WSCE	2324	Oakleaf Clinics	ACLS and BLS February 2023 - Oakleaf Clinics	\$762.50	Eau Claire
Instruction	WSCE	2311	Phillips-Medisize Corporation	Forklift, Overhead Crane T3 - Phillips-Medisize Corporation	\$4,200.00	Dunn
Technical Assistance	WSCE	2314	Plum City/Maiden Rock Ambulance	EMS Q1 EMS Refresh - Plum City/Maiden Rock Ambulance	\$282.50	Pierce
Technical Assistance	WSCE	2366	Riverside Machine & Engineering, Inc.	Online Leadership Video Series #7 - Riverside Machine & Engineering, Inc.	\$1,650.00	Eau Claire
Technical Assistance	WSCE	2421	Riverside Machine & Engineering, Inc.	Parts X-Ray- Riverside Machine & Engineering, Inc.	\$175.00	Eau Claire
Technical Assistance	WSCE	2427	Riverside Machine & Engineering, Inc.	Parts X-Ray Feb 17 2023 - Riverside Machine & Engineering, Inc.	\$175.00	Eau Claire
Instruction	WSCE	2332	TTM Technologies	Emerging Leaders Onsite Series - TTM Technologies	\$4,200.00	Chippewa
Instruction	WSCE	2333	TTM Technologies	Management Development Series- onsite - TTM Technologies	\$4,200.00	Chippewa
Technical Assistance	WSCE	2379	Univ of Wisconsin - River Falls	Basic Outlook Training - UWRF - TA	\$700.00	Pierce
Instruction	WSCE	2349	WB Manufacturing	MS Outlook- Email Management - WB Manufacturing	\$4,600.00	Clark
Instruction	WSCE	2352	WB Manufacturing	MS Outlook- Time Management - WB Manufacturing	\$1,575.00	Clark
Instruction	WSCE	2353	WB Manufacturing	MS Outlook- Tips & Tricks - WB Manufacturing	\$1,050.00	Clark
Instruction	WSCE	2316	WB Manufacturing	OSHA 30hr & CPR/First-Aid & AED - WB Manufacturing	\$7,210.00	Clark

Banner Contract Type	Banner Contract Sub Type	Contract Number	Company Name	Contract Name	Contract Amount	County
Technical Assistance	WSCE	2437	WS Darley & Company	Safety Site Evaluation - WS Darley & Company	\$700.00	Chippewa
Technical Assistance	WSCE	2345	Xcel Energy	Equipment Inspection Feb 2023 - Xcel Energy	\$1,312.50	Eau Claire

**ITEM 6A - APPROVAL OF RESOLUTION AWARDING THE SALE OF \$1,500,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023B**

RESOLUTION NO. _____

RESOLUTION AWARDING THE SALE OF \$1,500,000
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023B

WHEREAS, on February 23, 2023, the District Board of the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District") adopted a resolution entitled: "Resolution Authorizing the Issuance of Not to Exceed \$1,500,000 General Obligation Promissory Notes, Series 2023B; and Setting the Sale" (the "Authorizing Resolution") which authorized the issuance of general obligation promissory notes in the amount of \$1,500,000 for the purpose of paying the cost of building remodeling and improvement projects (the "Project");

WHEREAS, the District caused a Notice to Electors (the "Notice") to be published in the Eau Claire Leader-Telegram on March 3, 2023 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes with respect to the Project within thirty (30) days of publication of the Notice;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition expires on April 3, 2023;

WHEREAS, the District Board hereby finds and determines that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, the District is authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, the District has directed Robert W. Baird & Co. Incorporated ("Baird") to take the steps necessary to sell such general obligation promissory notes (the "Notes") to pay the cost of the Project;

WHEREAS, Baird, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on March 29, 2023;

WHEREAS, the Secretary (in consultation with Baird) caused notice of the sale of the Notes to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Notes for public sale on March 29, 2023;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. Baird has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Notice of Sale and Offering Materials. The District Board hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Notice of Sale and any other offering materials prepared and circulated by Baird are hereby ratified and approved in all respects. All actions taken by officers of the District and Baird in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. For the purpose of paying the cost of the Project, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) from the Purchaser in accordance with the terms and conditions of the Proposal. Subject to the condition that no valid petition for referendum is timely filed, the Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal [(as modified on the Bid Tabulation and reflected in the Pricing Summary referenced below and incorporated herein)], plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be applied in accordance with the Official Notice of Sale, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes shall bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2023B"; shall be issued in the aggregate principal amount of \$1,500,000; shall be dated April 19, 2023; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2023. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service

Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2023 through 2030 for the payments due in the years 2023 through 2031 in the amounts set forth on the Schedule. The amount of tax levied in the year 2023 shall be the total amount of debt service due on the Notes in the years 2023 and 2024; provided that the amount of such tax carried onto the tax rolls shall be abated by any amounts appropriated pursuant to subsection (D) below which are applied to payment of interest on the Notes in the year 2023.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

(D) Appropriation. The District hereby appropriates from taxes levied in anticipation of the issuance of the Notes, proceeds of the Notes or other funds of the District on hand a sum sufficient to be irrevocably deposited in the segregated Debt Service Fund Account created below and used to pay debt service on the Notes coming due in 2023 as set forth on the Schedule.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There shall be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for General Obligation Promissory Notes, Series 2023B" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. There shall be deposited into the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all other funds of the District and disbursed solely for the purpose or purposes for which

borrowed. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose or purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they

had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 11. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or the Treasurer (the "Fiscal Agent").

Section 12. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 13. Record Date. The 15th day of the calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 14. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations, which the Secretary or other authorized representative of the District is authorized and directed to execute and deliver to DTC on behalf of the District to the extent an effective Blanket Issuer Letter of Representations is not presently on file in the District office.

Section 15. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All

actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or final Official Statement to be distributed to the Purchaser.

Section 16. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 17. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 18. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded March 29, 2023.

Ramona J. Mathews
Chairperson

ATTEST:

Timothy J. Benedict
Secretary

(SEAL)

EXHIBIT A

Official Notice of Sale

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
NO. R-____ STATE OF WISCONSIN \$_____
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2023B

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ April 19, 2023 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2023 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or the Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$1,500,000, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of paying the cost of building remodeling and improvement projects, as authorized by resolutions adopted on February 23, 2023 and March 29, 2023. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CHIPPEWA VALLEY TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: _____
Ramona J. Mathews
Chairperson

(SEAL)

By: _____
Timothy J. Benedict
Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

ITEM 6B - APPROVAL OF RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023C; AND SETTING THE SALE

RESOLUTION NO. ____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$1,500,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023C;
AND SETTING THE SALE

WHEREAS, the Chippewa Valley Technical College District, Chippewa, Dunn, Eau Claire, Pepin and Pierce Counties and portions of Buffalo, Clark, Jackson, Taylor, Trempealeau and St. Croix Counties, Wisconsin (the "District") is presently in need of \$1,500,000 for the purpose of paying the cost of building remodeling and improvement projects, and there are insufficient funds on hand to pay said cost;

WHEREAS, the District hereby finds and determines that the project is within the District's power to undertake and serve a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes; and

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purpose.

NOW, THEREFORE, BE IT:

RESOLVED, that the District shall issue general obligation promissory notes in an amount not to exceed \$1,500,000 for the public purpose of paying the cost of building remodeling and improvement projects; and be it further

RESOLVED, that

Section 1. Authorization and Sale of the Notes. For the purpose of paying the cost specified above in the amount authorized for that purpose, there shall be borrowed pursuant to Section 67.12(12), Wisconsin Statutes, the principal sum of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) from a purchaser to be determined by subsequent resolution of the District Board (the "Purchaser"). To evidence such indebtedness, the Chairperson and Secretary are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the District, general obligation promissory notes aggregating the principal amount of not to exceed ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) (the "Notes"). There shall be levied on all the taxable property of the District a direct, annual, irrevocable tax sufficient to pay the interest on the Notes as it becomes due, and also to pay and discharge the principal thereof within ten years of the date of issuance of the Notes.

Section 2. Notice to Electors. Pursuant to Section 67.12(12)(e)5, Wisconsin Statutes, the

Secretary shall, within ten (10) days of adoption of this Resolution, cause public notice of the adoption of this Resolution to be given to the electors of the District by publishing a notice in the Eau Claire Leader-Telegram, the official newspaper of the District. The notice to electors shall be in substantially the form attached hereto as Exhibit A (the "Notice") and incorporated herein by this reference.

Section 3. Sale of the Notes. The Notes shall be offered for public sale. At a subsequent meeting, the District Board shall consider such bids as may have been received, take action on the bids and specify the terms of and interest rates on the Notes.

Section 4. Official Statement. The Secretary shall cause an Official Statement to be prepared by Robert W. Baird & Co. Incorporated. The appropriate District officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law. If any of the Notes may be subject to a petition for referendum, any action with respect to the sale of the Notes shall be subject to the condition that no petition for referendum has been filed within thirty (30) days of publication of the Notice provided for under Section 2 of this Resolution or, if a petition is filed, that any required referendum approval is obtained.

Adopted, approved and recorded March 29, 2023.

Ramona J. Mathews
Chairperson

Attest:

Timothy J. Benedict
Secretary

(SEAL)

EXHIBIT A

NOTICE TO THE ELECTORS
OF THE
CHIPPEWA VALLEY TECHNICAL COLLEGE DISTRICT
CHIPPEWA, DUNN, EAU CLAIRE, PEPIN AND PIERCE COUNTIES AND PORTIONS OF
BUFFALO, CLARK, JACKSON, TAYLOR, TREMPLEALEAU AND ST. CROIX COUNTIES,
WISCONSIN

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called, noticed, held and conducted on March 29, 2023, adopted a resolution pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, to authorize a borrowing in an amount not to exceed \$1,500,000 by issuing general obligation promissory notes of the District for the public purpose of paying the cost of building remodeling and improvement projects.

A copy of said resolution is on file in the District office, located at 620 West Clairemont Avenue, Eau Claire, Wisconsin, and may be inspected weekdays, except holidays, between the hours of 9:00 a.m. and 4:00 p.m., or in the alternative, is available upon request by contacting the District by email at the following address: ccornelius1@cvtc.edu or telephone at (715) 833-6378.

The District Board need not submit said resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Section 67.12(12)(e)5, Wisconsin Statutes, requesting a referendum thereon at a special election. If no such petition is filed, then the resolution shall be effective without a referendum.

Dated this 29th day of March, 2023.

BY THE ORDER OF THE
DISTRICT BOARD

Timothy J. Benedict
Secretary